Delta Gestión VII

B share

March 2024

Fund type Balanced - 100% Local

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Pablo Escapa

Fund net assets \$14,544,361,025

Fund Inception Date Julio 2017

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 0.70% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating

Bloomberg Code DGEST7B AR

ISIN Code ARBVAL6224H3

CVSA Code 24107.0

Contact information

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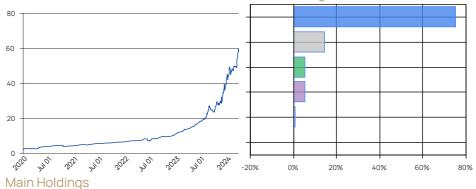
Objective

Delta Gestión VII is a balanced fund that seeks to obtain positive real returns in the medium/long term. The fund's portfolio is comprised of at least 75% of the best investment alternatives of pesodenominated bonds (including USD-Linked universe) and Argentine stocks, and the remaining 25% can be invested in global assets CEDEARs or USD Argentine bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	16.81%
Year to date	35.64%
Last year	310.88%
Last three years annualized	128.40%
Last five yearss annualized	105.59%

Main Holdings

Share Evolution



А	Area / Asset Type	%	Amount
• 7	ARS Inflation-Linked Sovereign Bonds	75.10	\$10,922,100,778
• 5	Stocks	14.14	\$2,056,834,314
• (CEDEARs Corporativo en Pesos	5.13	\$746,582,396
• (Cash and Equivalents	5.09	\$739,766,550
F	Repos and Collateralized Placements	0.68	\$99,000,000
•	Other Net Assets	-0.14	\$-19,923,013
Т	otal	100.00	\$14,544,361,025
Other	Net Assets : includes assets pending liquidation, etc.		

Other Net Assets : includes assets pending liquidation, el Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	8.50%	7.02%	16.81%										35.64%
2023	9.58%	7.59%	5.45%	7.69%	9.92%	11.15%	9.19%	31.37%	-11.00%	15.78%	13.80%	36.87%	276.62%
2022	7.58%	1.27%	2.74%	0.83%	11.98%	-10.97%	13.22%	5.12%	8.07%	1.39%	3.02%	13.10%	70.96%
2021	7.10%	4.35%	-3.06%	7.69%	5.35%	1.48%	4.26%	2.93%	1.99%	3.64%	0.54%	3.89%	47.81%
2020	28.35%	-4.45%	-1.60%	36.53%	5.17%	3.69%	9.74%	1.58%	3.59%	-11.95%	4.73%	4.90%	100.70%
Avg.	12.22%	3.16%	4.07%	13.18%	8.11%	1.34%	9.10%	10.25%	0.66%	2.22%	5.52%	14.69%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including guarantees as the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banc de Valores S.A. (a minged by Agents) according to Financial Institutions. Also, Banc de Valores S.A. (a minged by Agents) and in the sovereign or project as a subject to assume and results to assume any or the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banc de Valores S.A. (a minged by Succes considered reliable). The information northaned herein may be incomplete. All opinions, projections and estimates constitute the judgment of the author as of the date of publication and are subject to change without notice. This report was prepared for metrical situation or particular needs of any investor. This document does not provide any investorment to ensidered to make investments in decisions making. The use of the information provided herein is the dole reportial situation or any investor. This document does not professional, information on regulation and regulations and the situation to invest the mutual funds being situated to make information provided herein is the sole reportability of the results. La date defined escultar escults and escultar escults and escultar escults and escultar escults and escultar escul