# Delta Retorno Real

# **B** share

# March 2024

Fund type Fixed Income - Inflation-Linked

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Lilia Baracat

#### Fund net assets \$16,027,313,733

Fund Inception Date Diciembre 2017 (\*)

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.30% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AA-f(arg)

Bloomberg Code DGEST8B AR

ISIN Code ARBVAL6216B2

**CVSA** Code 14002 0

Contact information

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## Objective

Delta Retorno Real seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	B Share Institutional
Month	9.78%
Year to date	22.93%
Last year	226.67%
Last three years annualized	100.81%
Last five yearss annualized	107.06%

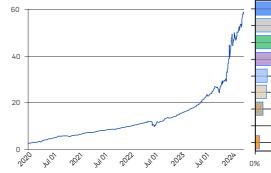
Main Holdings

20%

40%

60%

## Share Evolution



#### Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	42.83	\$6,864,771,977
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	25.29	\$4,052,913,370
Inflation-Linked Corporate Bonds	12.55	\$2,011,261,084
ARS Fixed Sovereign Bills	9.58	\$1,534,687,500
ARS Floating Rate Corporate Bonds	3.23	\$517,448,683
Cash and Equivalents	3.16	\$507,180,826
Repos and Collateralized Placements	2.09	\$335,000,000
ARS Floating Rate Subsovereign Bonds	0.01	\$1,886,072
Other Net Assets	1.26	\$202,164,222
Total	100.00	\$16,027,313,733

Other Net Assets : includes assets pending liquidation, etc Cash and Equivalents: Includes cash, receivables, etc

#### Historical performance

		Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
8% 12.51%	9.78%										22.93%
8% 5.26%	4.59%	5.46%	10.92%	9.14%	4.31%	12.85%	-7.91%	17.85%	16.80%	39.49%	205.67%
5% 2.98%	4.45%	3.22%	2.91%	-12.27%	12.57%	7.08%	7.78%	1.64%	4.85%	7.27%	56.40%
4% 4.44%	0.30%	5.68%	5.33%	1.86%	4.16%	2.20%	2.65%	3.86%	3.24%	3.71%	53.91%
7% 5.40%	2.05%	30.78%	11.53%	7.18%	13.40%	2.38%	1.17%	-1.97%	7.15%	5.59%	154.32%
5% 6.12%	4.24%	11.29%	7.67%	1.48%	8.61%	6.13%	0.92%	5.35%	8.01%	14.02%	
	3% 5.26%   5% 2.98%   4% 4.44%   7% 5.40%   5% 6.12%	3% 5.26% 4.59%   5% 2.98% 4.45%   4% 4.44% 0.30%   7% 5.40% 2.05%   5% 6.12% 4.24%	3% 5.26% 4.59% 5.46%   5% 2.98% 4.45% 3.22%   4% 4.44% 0.30% 5.68%   7% 5.40% 2.05% 30.78%   5% 6.12% 4.24% 11.29%	38 5.26% 4.59% 5.46% 10.92%   5% 2.98% 4.45% 3.22% 2.91%   4% 4.44% 0.30% 5.68% 5.33%   7% 5.40% 2.05% 30.78% 11.53%	3% 5.26% 4.59% 5.46% 10.92% 9.14%   5% 2.98% 4.45% 3.22% 2.91% -12.27%   4% 4.44% 0.30% 5.68% 5.33% 1.86%   7% 5.40% 2.05% 30.78% 11.53% 7.18%   5% 6.12% 4.24% 11.29% 7.67% 1.48%	38 5.26% 4.59% 5.46% 10.92% 9.14% 4.31%   5% 2.98% 4.45% 3.22% 2.91% -12.27% 12.57%   4% 4.44% 0.30% 5.68% 5.33% 1.86% 4.16%   7% 5.40% 2.05% 30.78% 11.53% 7.18% 13.40%   5% 6.12% 4.24% 11.29% 7.67% 1.48% 8.61%	38 5.26% 4.59% 5.46% 10.92% 9.14% 4.31% 12.85%   5% 2.98% 4.45% 3.22% 2.91% -12.27% 12.57% 7.08%   4% 4.44% 0.30% 5.68% 5.33% 1.86% 4.16% 2.20%   7% 5.40% 2.05% 30.78% 11.53% 7.18% 13.40% 2.38%   5% 6.12% 4.24% 11.29% 7.67% 1.48% 8.61% 6.13%	38 5.26% 4.59% 5.46% 10.92% 9.14% 4.31% 12.85% -7.91%   56 2.98% 4.45% 3.22% 2.91% -12.27% 12.57% 7.08% 7.78%   56 4.44% 0.30% 5.68% 5.33% 1.86% 4.16% 2.20% 2.65%   76 5.40% 2.05% 30.78% 11.53% 7.18% 13.40% 2.38% 1.17%   56% 6.12% 4.24% 11.29% 7.67% 1.48% 8.61% 6.13% 0.92%	38 5.26% 4.59% 5.46% 10.92% 9.14% 4.31% 12.85% -7.91% 17.85%   56% 2.98% 4.45% 3.22% 2.91% -12.27% 12.57% 7.08% 7.78% 1.64%   46% 4.44% 0.30% 5.68% 5.33% 1.86% 4.16% 2.20% 2.65% 3.86%   7% 5.40% 2.05% 30.78% 11.53% 7.18% 13.40% 2.38% 1.17% -1.97%   5% 6.12% 4.24% 11.29% 7.67% 1.48% 8.61% 6.13% 0.92% 5.35%	36 5.26% 4.59% 5.46% 10.92% 9.14% 4.31% 12.85% -7.91% 17.85% 16.80%   56% 2.98% 4.45% 3.22% 2.91% -12.27% 12.57% 7.08% 7.78% 1.64% 4.85%   46% 4.44% 0.30% 5.68% 5.33% 1.86% 4.16% 2.20% 2.65% 3.86% 3.24%   7% 5.40% 2.05% 30.78% 11.53% 7.18% 13.40% 2.38% 1.17% -1.97% 7.15%   5% 6.12% 4.24% 11.29% 7.67% 1.48% 8.61% 6.13% 0.92% 5.35% 8.01%	5.26% 4.59% 5.46% 10.92% 9.14% 4.31% 12.85% -7.91% 17.85% 16.80% 39.49%   5% 2.98% 4.45% 3.22% 2.91% -12.27% 12.57% 7.08% 7.78% 16.4% 4.85% 7.27%   4% 4.44% 0.30% 5.68% 5.33% 1.86% 4.16% 2.20% 2.65% 3.86% 3.24% 3.71%   7% 5.40% 2.05% 30.78% 11.53% 7.18% 13.40% 2.38% 1.17% -1.97% 7.15% 5.59%   5% 6.12% 4.24% 11.29% 7.67% 1.48% 8.61% 6.13% 0.92% 5.35% 8.01% 14.09%

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date



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