

Delta Retorno Real

E share



March 2024

Fund type
Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 16,027,313,733

Fund Inception Date
Diciembre 2017 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.85% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-f(arg)

Bloomberg Code
DGEST8E AR

ISIN Code
ARBVAL6216E6

CVSA Code
14005.0

Contact information
info@deltaam.com.ar

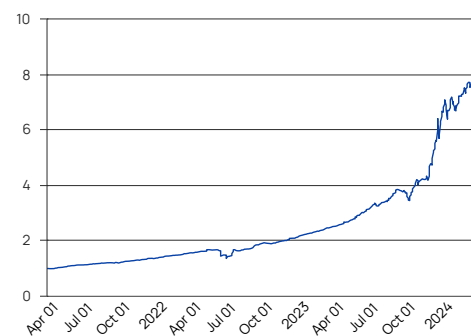
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Objective

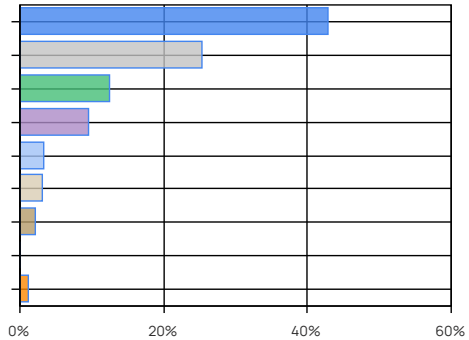
Delta Retorno Real seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	E Share Minimum amount
Month	9.90%
Year to date	23.36%
Last year	231.40%
Last three years annualized	103.74%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	42.83	\$ 6,864,771,977
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	25.29	\$ 4,052,913,370
Inflation-Linked Corporate Bonds	12.55	\$ 2,011,261,084
ARS Fixed Sovereign Bills	9.58	\$ 1,534,687,500
ARS Floating Rate Corporate Bonds	3.23	\$ 517,448,683
Cash and Equivalents	3.16	\$ 507,180,826
Repos and Collateralized Placements	2.09	\$ 335,000,000
ARS Floating Rate Subsovereign Bonds	0.01	\$ 1,886,072
Other Net Assets	1.26	\$ 202,164,222
Total	100.00	\$ 16,027,313,733

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-0.35%	12.64%	9.90%										23.36%
2023	4.61%	5.38%	4.72%	5.58%	11.07%	9.27%	4.44%	12.99%	-7.80%	18.00%	16.94%	39.65%	210.13%
2022	5.18%	3.08%	4.59%	3.34%	3.04%	-12.17%	12.70%	7.22%	7.91%	1.76%	4.97%	7.40%	58.69%
2021			-0.58%	5.80%	5.46%	1.98%	4.28%	2.33%	2.77%	3.98%	3.38%	3.83%	38.48%
Avg.	3.15%	7.03%	4.66%	4.91%	6.53%	-0.30%	7.14%	7.51%	0.96%	7.91%	8.43%	16.96%	

Corresponds to the share value evolution (Minimum amount). Last 4 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date