

# Delta Internacional

A share



March 2024

Fund type  
Equities - 75% Local + 25% Global

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Pablo Escapa

Fund net assets  
\$ 331,311,234

Fund Inception Date  
Mayo 2007

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.90% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
RJDUSAA AR

ISIN Code  
ARBVAL620MI1

CVSA Code  
4972.0

## Contact information

info@deltaam.com.ar

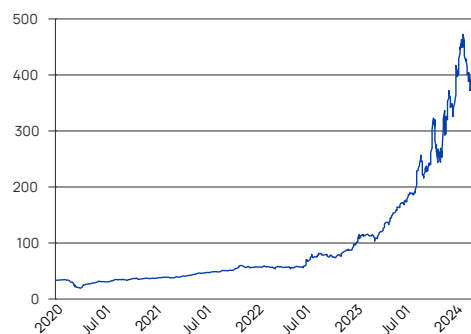
deltaam.com.ar

## Objective

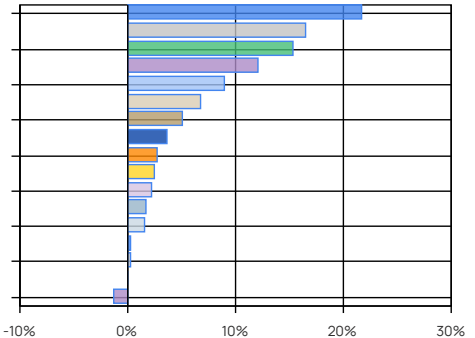
Delta Internacional aims to optimize a portfolio that invests at least 75% in Argentine equities and the remaining 25% in global assets. Eventually, the 75% invested in Argentina could be hedged with dollar futures.

Performance	A Share Retail
Month	12.49%
Year to date	21.34%
Last year	259.42%
Last three years annualized	120.42%
Last five years annualized	88.02%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Oil & Gas	21.71	\$ 71,918,677
Banks and Financial Services	16.54	\$ 54,804,906
Utilities	15.31	\$ 50,733,818
Steel and Mining Industry	12.11	\$ 40,121,667
Cash and Equivalents	9.01	\$ 29,858,756
Technology	6.78	\$ 22,446,587
Food and Agribusiness	5.03	\$ 16,663,450
Telecommunications	3.70	\$ 12,258,679
Building	2.69	\$ 8,922,747
Real Estate	2.41	\$ 8,000,318
Consumer	2.21	\$ 7,325,356
Industry	1.66	\$ 5,492,132
Entertainment	1.62	\$ 5,378,052
Government	0.27	\$ 892,948
Biotechnology	0.26	\$ 845,178
Others	0.01	\$ 20,555
Other Net Assets	-1.32	\$ -4,372,588
Total	100.00	\$ 331,311,234

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	29.07%	-16.43%	12.49%										21.34%
2023	18.14%	-1.49%	4.52%	16.62%	12.97%	11.66%	9.13%	31.53%	-3.83%	1.88%	24.76%	14.77%	260.29%
2022	3.43%	-4.94%	2.08%	-0.43%	2.19%	2.38%	28.30%	3.97%	-3.83%	4.46%	10.38%	10.48%	70.86%
2021	2.77%	-0.42%	4.38%	6.55%	7.18%	2.94%	4.51%	4.59%	0.64%	7.29%	1.53%	1.76%	53.15%
2020	7.17%	-13.87%	-32.18%	42.08%	5.07%	1.92%	10.81%	4.30%	-0.80%	1.93%	5.08%	-0.77%	16.04%
Avg.	12.12%	-7.43%	-1.74%	16.20%	6.86%	4.72%	13.19%	11.10%	-1.96%	3.89%	10.44%	6.56%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except for investments in pesos). Local entity: Exempt from debits and credits tax. Redeems are taxable with income tax.