

March 2024

Fund type
Fixed Income - USD-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 542,260,146

Fund Inception Date
Enero 2019 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.80% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-f(arg)

Bloomberg Code
DELPAIA AR

ISIN Code
ARBVAL621KD4

CVSA Code
15318.0

Contact information

info@deltaam.com.ar

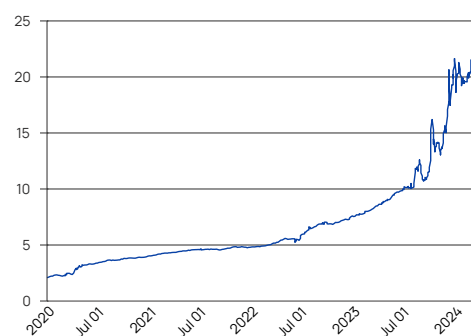
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Objective

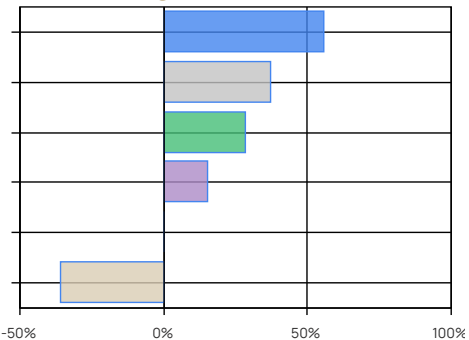
Delta Patrimonio I seeks to have a greater positive correlation with the official exchange rate (Communication "A"3500 of the Central Bank) in the short-term relative to the other Delta Asset Management's dollar-linked alternatives. The fund invests in short-term peso denominated bonds (mainly sovereign) with Rofex dollar futures as hedge.

Performance	A Share Retail
Month	3.25%
Year to date	2.85%
Last year	147.21%
Last three years annualized	69.65%
Last five years annualized	78.44%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	55.64	\$ 301,730,835
Repos and Collateralized Placements	36.88	\$ 200,000,000
ARS Fixed Sovereign Bills	28.30	\$ 153,468,750
Cash and Equivalents	14.91	\$ 80,844,171
ARS Inflation-Linked Sovereign Bills	0.14	\$ 773,918
Other Net Assets	-35.88	\$ -194,557,528
Total	99.99	\$ 542,260,146

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-4.82%	4.66%	3.25%										2.85%
2023	2.26%	3.61%	6.26%	4.53%	6.84%	4.59%	4.96%	19.13%	-8.04%	22.93%	10.73%	31.47%	170.60%
2022	0.69%	2.32%	4.93%	6.98%	-0.09%	3.81%	14.82%	3.55%	2.28%	0.02%	3.49%	4.66%	58.02%
2021	3.23%	2.94%	1.11%	3.25%	1.98%	0.55%	0.95%	-0.89%	1.73%	3.52%	-0.02%	-0.45%	19.30%
2020	15.18%	-3.38%	4.62%	31.89%	6.08%	2.99%	6.51%	0.64%	2.24%	4.32%	0.03%	3.39%	98.33%
Avg.	3.31%	2.03%	4.03%	11.66%	3.70%	2.98%	6.81%	5.61%	-0.45%	7.70%	3.56%	9.77%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date