

# Delta Performance

B share



March 2024

Fund type  
Balanced - Short-Term Fixed Income

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 525,506,193

Fund Inception Date  
Diciembre 2021

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.00% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
Ac(arg)

Bloomberg Code  
RJMMIIB AR

ISIN Code  
ARVAL620RM2

CVSA Code  
14164.0

## Contact information

info@deltaam.com.ar

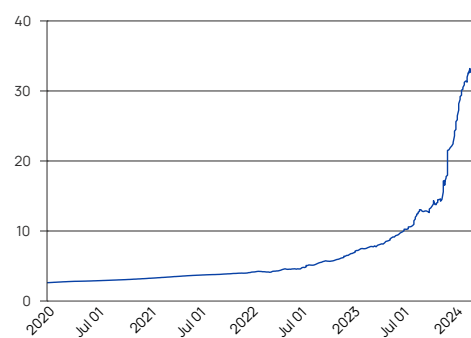
deltaam.com.ar

## Objective

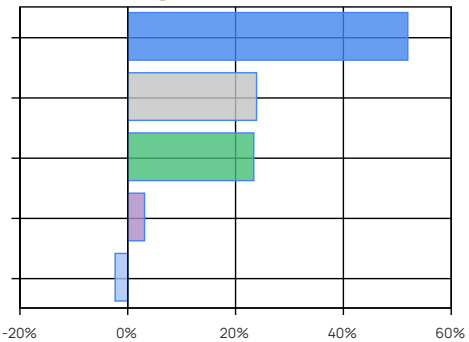
Delta Performance is an active management fixed income that invests at least 75% in the best alternatives of peso-denominated bonds (including the USD-Linked universe), with the possibility of investing the remaining 25% invested in dollar-denominated assets. The duration is flexible and can invest in various types of Argentine fixed-income instruments (Sovereign, Provincial, Corporate Bonds, among others).

| Performance                 | B Share Institutional |
|-----------------------------|-----------------------|
| Month                       | 8.06%                 |
| Year to date                | 56.67%                |
| Last year                   | 345.08%               |
| Last three years annualized | 116.81%               |
| Last five years annualized  | 80.24%                |

## Share Evolution



## Main Holdings



## Main Holdings

| Area / Asset Type                    | %      | Amount         |
|--------------------------------------|--------|----------------|
| ARS Inflation-Linked Sovereign Bonds | 51.89  | \$ 272,670,677 |
| ARS Inflation-Linked Sovereign Bills | 23.84  | \$ 125,271,627 |
| ARS Fixed Sovereign Bills            | 23.36  | \$ 122,775,000 |
| Cash and Equivalents                 | 3.14   | \$ 16,505,844  |
| Other Net Assets                     | -2.23  | \$ -11,716,955 |
| Total                                | 100.00 | \$ 525,506,193 |

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

| Year | Jan    | Feb    | Mar   | Apr   | May   | Jun   | Jul    | Aug    | Sep    | Oct    | Nov    | Dec    | Accum. Return |
|------|--------|--------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|---------------|
| 2024 | 34.24% | 8.01%  | 8.06% |       |       |       |        |        |        |        |        |        | 56.67%        |
| 2023 | 9.48%  | 3.07%  | 3.55% | 5.52% | 9.54% | 8.39% | 6.58%  | 21.76% | -2.35% | 10.61% | 21.70% | 32.92% | 231.94%       |
| 2022 | 3.13%  | -1.82% | 2.88% | 6.86% | 0.39% | 1.91% | 11.22% | 4.71%  | 4.82%  | 2.89%  | 7.13%  | 8.57%  | 66.37%        |
| 2021 | 2.39%  | 2.23%  | 2.64% | 2.34% | 2.23% | 1.60% | 1.46%  | 1.06%  | 1.71%  | 2.02%  | 1.34%  | 2.77%  | 26.54%        |
| 2020 | 2.84%  | 2.23%  | 2.10% | 1.05% | 1.05% | 1.53% | 1.57%  | 1.61%  | 1.60%  | 1.88%  | 2.17%  | 2.25%  | 24.19%        |
| Avg. | 10.41% | 2.74%  | 3.84% | 3.94% | 3.30% | 3.36% | 5.21%  | 7.29%  | 1.44%  | 4.35%  | 8.09%  | 11.63% |               |

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.