

# Delta Renta

B share



March 2024

Fund type  
Fixed Income - Flexible

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 3,254,845,449

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.75% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
BB+f(arg)

Bloomberg Code  
RJDRTAB AR

ISIN Code  
ARBVAL620KY2

CVSA Code  
4963.0

## Contact information

info@deltaam.com.ar

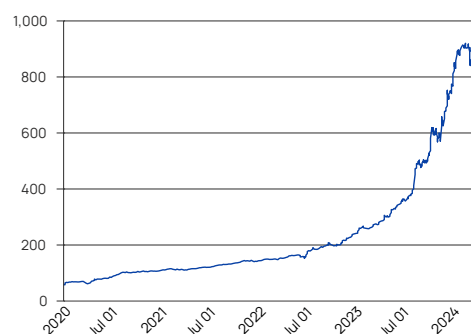
deltaam.com.ar

## Objective

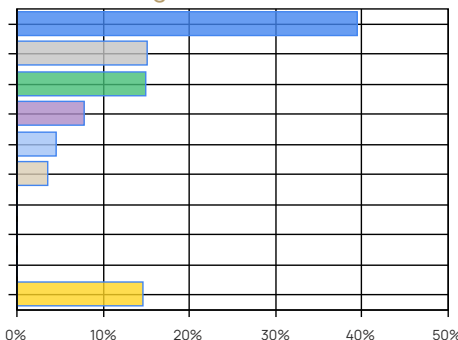
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

Performance	B Share Institutional
Month	-5.31%
Year to date	12.12%
Last year	208.10%
Last three years annualized	98.39%
Last five years annualized	85.22%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	39.44	\$ 1,283,592,000
ARS Inflation-Linked Sovereign Bonds	15.07	\$ 490,426,623
USD Corporate Bonds	14.99	\$ 487,807,021
ARS Fixed Sovereign Bills	7.86	\$ 255,781,250
Cash and Equivalents	4.47	\$ 145,504,484
USD Sovereign Bonds	3.58	\$ 116,390,415
ARS Floating Rate Subsovereign Bonds	0.00	\$ 159,157
USD Subsovereign Bonds	0.00	\$ 147,691
ARS Floating Rate Corporate Bonds	0.00	\$ 116
Other Net Assets	14.59	\$ 475,036,691
<b>Total</b>	<b>100.00</b>	<b>\$ 3,254,845,449</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	14.19%	3.69%	-5.31%										12.12%
2023	9.36%	0.26%	7.38%	5.42%	11.02%	10.18%	5.06%	29.97%	1.62%	19.68%	4.19%	23.17%	223.55%
2022	4.83%	-0.46%	2.50%	4.77%	2.62%	-1.65%	14.55%	4.40%	4.23%	0.01%	9.30%	8.79%	67.63%
2021	3.77%	-0.87%	-1.77%	4.02%	2.87%	1.20%	6.09%	2.06%	3.28%	4.81%	0.75%	0.41%	29.76%
2020	23.97%	-0.98%	-9.94%	25.39%	5.20%	4.58%	17.89%	1.61%	1.27%	3.65%	-0.02%	2.99%	97.47%
Avg.	11.23%	0.33%	-1.43%	9.90%	5.43%	3.58%	10.90%	9.51%	2.60%	7.04%	3.56%	8.84%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.