Delta Gestión Abierto Pyme I



March 2024

Fund type Fixed Income - SMEs

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

Fund net assets \$12,966,917,159

Fund Inception Date Junio 2022

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S A

Management Fees 1.25% annual

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating BBBf(arg)

Bloomberg Code DEGESPYE AR

Objective

Delta Gestión Abierto Pyme I FCI Abierto Pymes (Delta Gestión Pyme I) invests at least 75% of the portfolio in instruments destined to the financing of SMEs. The management of the fund seeks to have an active participation in the segment of no-guaranteed deferred payment checks. Likewise, the fund pursues diversification by investing up to 25% in guaranteed instruments and liquid assets.

Delta Asset Management

Amount

\$ 262 811 551

\$158,718,541

\$12,966,917,159

100.00

\$7.135.990

Performance	E Share Minimum amount
Month	5.21%
Year to date	19.99%
Last year	130.77%
Last three years annualized	N/A
Last five yearss annualized	N/A

Share Evolution



Area / Asset Type % Checks 69.45 \$9.005.826.538 USD-Linked Promissory Notes 27.24 \$3.532.424.539 Cash and Equivalents 2.03 USD Corporate Bonds 0.06 Other Net Assets 122

Total

Other Net Assets : includes assets pending liquidation, etc Cash and Equivalents: Includes cash, receivables, etc

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	7.34%	6.25%	5.21%										19.99%
2023	5.60%	5.14%	5.76%	5.19%	6.33%	5.99%	6.54%	7.90%	6.35%	7.45%	8.02%	14.32%	125.83%
2022						1.65%	3.31%	3.70%	3.68%	4.51%	4.73%	5.08%	29.84%
Avg.	6.47%	5.69%	5.49%	5.19%	6.33%	3.82%	4.93%	5.80%	5.01%	5.98%	6.37%	9.70%	
Corresponds to the share value evolution (Minimum amount). Last 3 years.													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u>: Exempt from debits and credits tax. Redeems are taxable with Income tax.

Contact information

info@deltaam.com.ar

deltaam.com.ar

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares deposits in Banco de Valores S.A. (a mutor de valores S.A. (a mutor all control according to Financial Entitibies aw and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Allos Banco de Valores S.A. (a mutor de valores mator mator) in the invested management S.A. Tabased on proprietary information and/or supplied by sources considered reliable. The information nortianed herein mays the incomplete All ophicinas, projections and estimates constitute at the judgment of the author as of the date of publication and are syninestor. This document does not provide any investor. This document does not provide any investor mutual funds shares estimates considered therein in the source prepared without datain provide herein site and espectives (financial situation or particular redes) data state developed escing on any investor. This document does not provide any investor mutual funds shares state and escing on any investor. This document does and there is state escing on any investor. This document does and there is state escing on any investor. This document does and the son ortister of the mutual funds bylew which are evaluated on below the entities commission worksite (which are evaluated escing on any investor. This document does are proved provide any investor mutual funds shares escience on take of the internation provide de Valores -ment S.A. a