

Delta Crecimiento (Infraestructura)

B share



March 2024

Fund type
Fixed Income - Infrastructure

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 5,407,675,343

Fund Inception Date
Julio 2019

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.75% annual
Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
RJDCRIB AR

ISIN Code
ARVAL620LA0

CVSA Code
4985.0

Contact information

info@deltaam.com.ar

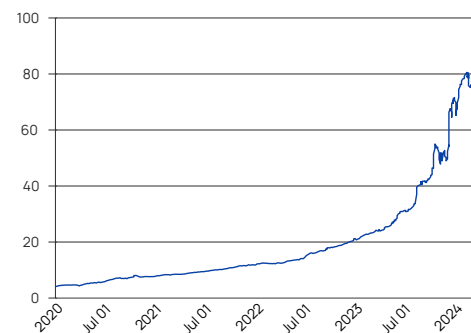
deltaam.com.ar

Objective

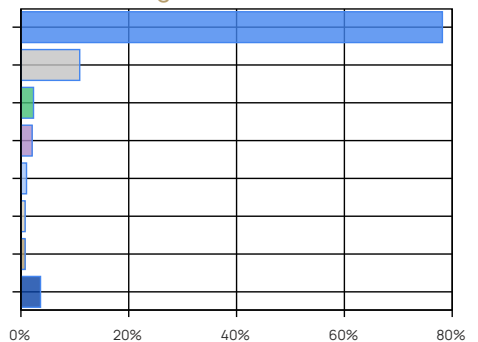
Delta Crecimiento tiene como objetivo la apreciación del capital mediante la conformación de una cartera de inversiones compuesta principalmente por activos de renta fija destinados al financiamiento de proyectos de infraestructura o con impacto en la economía real de la República Argentina. El fondo invertirá al menos un 75% Bonos Corporativos/Provinciales/Soberanos que se adecuen al objetivo de inversión del fondo. El fondo podrá cumplir dicho 75% teniendo tanto "Activos de Destino Especifico" (*) como en "Activos Multidestino" (**), pero la inversión total en este último tipo de activos no podrá superar el 45% el patrimonio del fondo. (*) Activos de Destino Especifico: son aquellos valores negociables cuyo objeto de financiamiento se encuentre destinado, al menos en un 75%, al desarrollo y/o inversión directa o indirecta de proyectos productivos con impacto en la economía nacional. (**) Activos Multidestino: son aquellos valores negociables cuyo objeto de financiamiento se encuentra destinado parcialmente a las actividades de infraestructura o con impacto en la economía nacional.

Performance	B Share Institutional
Month	-10.48%
Year to date	-4.69%
Last year	179.74%
Last three years annualized	100.21%
Last five years annualized	88.87%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	78.30	\$ 4,234,367,365
USD Corporate Bonds	10.99	\$ 594,151,387
USD-Linked ABS	2.44	\$ 132,137,739
Cash and Equivalents	1.96	\$ 106,025,153
ARS Floating Rate Corporate Bonds	1.04	\$ 56,472,215
USD Sovereign Bonds	0.86	\$ 46,636,092
Closed-end Mutual Funds	0.80	\$ 43,375,000
Other Net Assets	3.60	\$ 194,510,393
Total	99.99	\$ 5,407,675,343

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	9.45%	-2.73%	-10.48%										-4.69%
2023	3.93%	4.80%	5.56%	4.74%	9.65%	11.04%	4.29%	27.48%	3.39%	24.38%	-6.71%	44.29%	237.45%
2022	4.38%	-0.61%	0.47%	6.58%	3.43%	8.16%	7.08%	6.16%	7.57%	3.32%	4.61%	8.72%	78.59%
2021	5.51%	1.81%	1.21%	4.32%	3.59%	3.44%	4.54%	2.69%	5.54%	5.19%	1.62%	3.20%	51.91%
2020	14.82%	0.32%	-3.00%	15.04%	6.54%	5.56%	18.15%	2.74%	2.86%	4.13%	0.75%	2.41%	93.94%
Avg.	7.62%	0.72%	-1.25%	7.67%	5.80%	7.05%	8.51%	9.77%	4.84%	9.25%	0.07%	14.66%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.