

April 2024

Fund type  
Cash Management - Money Market

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
José Antonio Rivas Rivas  
Lilia Baracat

Fund net assets  
\$ 2,760,708,230

Fund Inception Date  
Septiembre 2008 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Same day (T+0)

Fund's Custodian  
Banco Comafi S.A.

Management Fees  
2.30% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.213% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
CRTAFAM AR

ISIN Code  
ARDEUT6203N8

CVSA Code  
14321.0

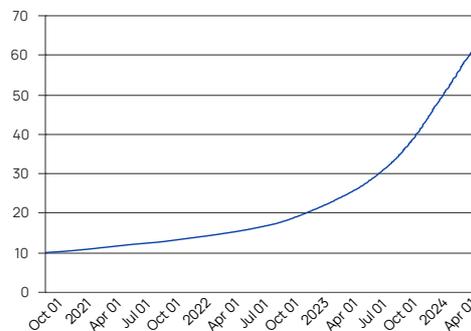
Contact information  
info@deltaam.com.ar  
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## Objective

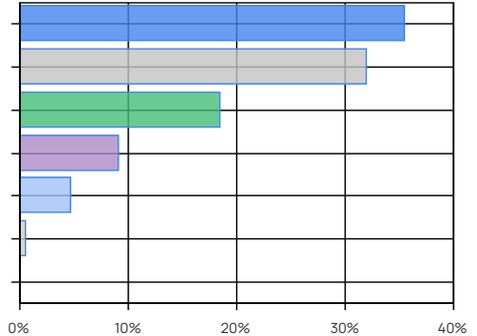
Cohen Pesos seeks to maximize the short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or collateralized placements), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

Performance	A Share Retail
Month	6.28%
Year to date	30.70%
Last year	138.19%
Last three years annualized	74.63%
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Interest-Bearing Bank Accounts - Reserve Requirement	35.50	\$ 980,000,000
Plazos Fijos ARS	31.95	\$ 882,063,322
Plazos Fijos Precancelables ARS	18.38	\$ 507,364,275
Repos and Collateralized Placements	9.06	\$ 250,000,000
Cash and Equivalents	4.66	\$ 128,712,592
Otros Activos Netos*	0.46	\$ 12,568,032
Bonos Corporativo ARS BADLAR	0.00	\$ 10
<b>Total</b>	<b>100.01</b>	<b>\$ 2,760,708,230</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	8.17%	7.10%	6.15%	6.28%									30.70%
2023	5.46%	4.96%	5.45%	5.01%	6.94%	6.75%	7.00%	7.66%	7.90%	9.08%	9.07%	7.94%	123.38%
2022	2.57%	2.06%	2.88%	2.60%	3.12%	3.11%	3.06%	4.34%	4.62%	5.14%	5.09%	5.11%	53.51%
2021	2.32%	2.25%	2.61%	2.28%	2.22%	1.67%	1.83%	2.06%	2.44%	2.36%	2.55%	2.31%	30.47%
2020									1.45%	1.76%	2.08%	2.22%	7.72%
<b>Avg.</b>	<b>4.63%</b>	<b>4.09%</b>	<b>4.27%</b>	<b>4.04%</b>	<b>4.09%</b>	<b>3.84%</b>	<b>3.97%</b>	<b>4.69%</b>	<b>4.10%</b>	<b>4.58%</b>	<b>4.70%</b>	<b>4.40%</b>	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date