

April 2024

Fund type  
Cash Management - Short Term  
Fixed Income

### Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 56,220,948,480

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 business day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.50% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
RJDAHOB AR

ISIN Code  
ARBVAL620KU0

CVSA Code  
4959.0

Contact information  
info@deltaam.com.ar  
deltaam.com.ar

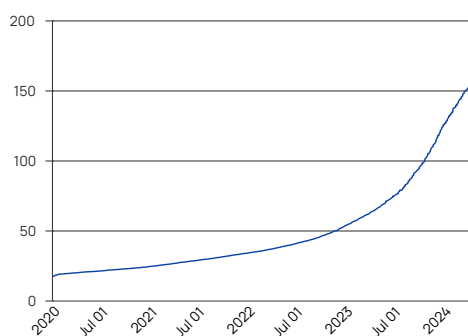
### Objective

Delta Ahorro is a cash management fund which aims to optimize the management of short-term financial surpluses (working capital), seeking to obtain returns higher than 90% of the Badlar rate. To this end, the fund invests mainly in short-term fixed income instruments in pesos such as Time Deposits, Corporate Bonds, ABS, among others.

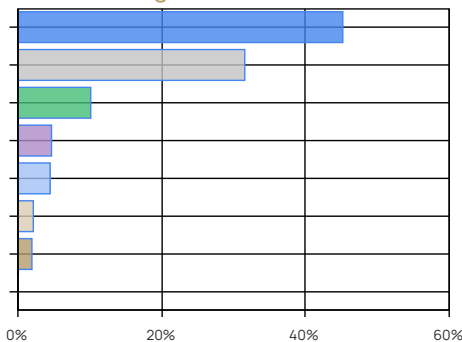
Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

Performance	B Share Institutional
Month	6.75%
Year to date	29.05%
Last year	142.97%
Last three years annualized	79.75%
Last five years annualized	71.20%

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo ARS BADLAR	45.12	\$ 25,364,593,915
Cheques de Pago Diferido	31.49	\$ 17,706,714,719
Otros Activos Netos*	10.15	\$ 5,707,301,932
Cash and Equivalents	4.76	\$ 2,674,574,607
Plazos Fijos Precancelables ARS	4.51	\$ 2,534,246,576
Repos and Collateralized Placements	2.10	\$ 1,178,000,000
Fideicomisos Financieros ARS BADLAR	1.87	\$ 1,051,329,846
Bonos Corporativo USD Fija	0.01	\$ 4,186,884
Total	100.01	\$ 56,220,948,480

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	7.43%	6.66%	5.50%	6.75%									29.05%
2023	5.44%	4.59%	5.41%	5.46%	6.74%	6.23%	5.88%	9.32%	8.20%	9.56%	9.58%	10.43%	130.82%
2022	2.27%	2.60%	3.18%	3.37%	3.55%	3.38%	3.63%	3.57%	4.81%	4.44%	4.40%	7.06%	57.30%
2021	2.83%	2.73%	3.07%	3.04%	2.88%	2.40%	2.53%	2.99%	2.78%	2.78%	2.81%	2.60%	39.05%
2020	9.25%	2.30%	2.31%	2.88%	1.55%	1.97%	3.01%	1.88%	2.16%	2.06%	2.20%	2.82%	40.06%
Avg.	5.44%	3.78%	3.89%	4.30%	3.68%	3.49%	3.76%	4.44%	4.49%	4.71%	4.75%	5.73%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with income tax.