# **Delta Ahorro Plus** A share

# April 2024

Fund type Fixed Income - Short-Term Fixed Income

### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

### Fund net assets \$34,562,384,986

Fund Inception Date Noviembre 2010

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 3.50% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating A+f(arg)

Bloomberg Code RJRTA4A AR

**ISIN Code** ARBVAL620L53

**CVSA** Code 4980.0

Contact information info@deltaam.com.ar deltaam.com.ar

## Objective

Delta Ahorro Plus aims to optimize placements mainly in pesos with an investment horizon of 120 days, trying to obtain returns above the Badlar rate + 200bps(\*). To such end, the fund invests mainly in short/medium term in Argentine fixed income instruments in pesos such as Treasury Bills, Provincial Bills, Sovereign Bonds, Corporate Bonds, ABS, among others. The fund has a target duration of 1 year.

Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

Performance	A Share Retail
Month	10.86%
Year to date	30.91%
Last year	253.63%
Last three years annualized	106.60%
Last five yearss annualized	97.00%

### Share Evolution



Area / Asset Type	%	Amount
Letras Soberano en Pesos ARS Fija	44.14	\$15,256,062,600
Bonos Soberano CER Fija	22.83	\$7,891,841,557
Plazos Fijos Precancelables ARS	8.81	\$3,045,446,575
Bonos Soberano ARS Fija	6.48	\$2,240,474,200
Bonos Corporativo USD-Linked Fija	5.80	\$2,005,423,469
Cash and Equivalents	4.62	\$1,597,644,008
Plazos Fijos ARS	4.44	\$1,533,657,534
Repos and Collateralized Placements	3.27	\$1,131,000,000
🗧 Bonos Subsoberano CER Fija	1.90	\$657,959,500
Bonos Subsoberano CABA ARS BADLAR	1.76	\$608,517,477
Bonos Subsoberano ARS BADLAR	0.04	\$13,805,775
Bonos Corporativo ARS BADLAR	0.03	\$ 9,323,133
Bonos Soberano Dual (USD-Linked/CER) Fija	0.01	\$ 2,142,381
Fideicomisos Financieros ARS BADLAR	0.00	\$ 61,881
Otros Activos Netos*	-4.14	\$-1,430,975,104
Total	99.99	\$34,562,384,986

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc The fund has Rofex dollar futures sold

# Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	4.85%	5.27%	6.98%	10.86%									30.91%
2023	5.56%	4.95%	5.67%	5.96%	11.75%	7.03%	3.72%	22.74%	-1.77%	14.89%	16.13%	35.38%	235.09%
2022	4.48%	2.37%	3.01%	5.86%	1.42%	-1.72%	4.28%	7.04%	6.30%	4.47%	4.14%	6.59%	59.95%
2021	3.56%	3.30%	1.34%	3.63%	3.44%	1.22%	4.06%	2.42%	2.69%	3.32%	2.38%	3.70%	41.21%
2020	14.60%	4.71%	-0.80%	16.33%	5.32%	1.92%	6.35%	2.14%	1.40%	2.35%	3.54%	4.23%	80.83%
Avg.	6.61%	4.12%	3.24%	8.53%	5.48%	2.11%	4.60%	8.58%	2.15%	6.26%	6.55%	12.47%	

Corresponds to the share value evolution (Retail). Last 5 years

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

Deta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in fance de Valores S.A. Impedie Dy Agraces Management S.A. and the subject of the applicable legislation and regulations regarding deposits in provide the origination. The interposition of the autor considered velicible. The information interivested among valor, subject to date guarantees that such deposits may not constitute and invested among valor. The advance of the date of publication and are guidated metal match the interposite and legislation or legislation and regulations and r

