

# Delta Ahorro Plus

B share



April 2024

Fund type  
Fixed Income - Short-Term Fixed Income

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 34,562,384,986

Fund Inception Date  
Noviembre 2010

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.50% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A+f(arg)

Bloomberg Code  
RJRTA4B AR

ISIN Code  
ARBVAL620L61

CVSA Code  
4981.0

Contact information  
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deltaam.com.ar

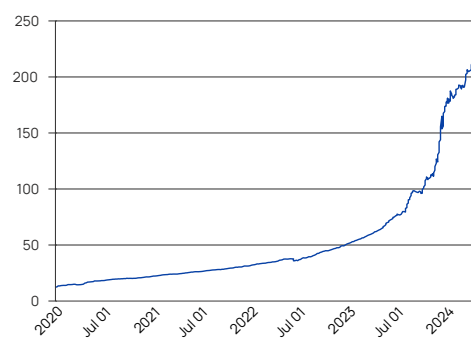
## Objective

Delta Ahorro Plus aims to optimize placements mainly in pesos with an investment horizon of 120 days, trying to obtain returns above the Badlar rate + 200bps (\*). To such end, the fund invests mainly in short/medium term in Argentine fixed income instruments in pesos such as Treasury Bills, Provincial Bills, Sovereign Bonds, Corporate Bonds, ABS, among others. The fund has a target duration of 1 year.

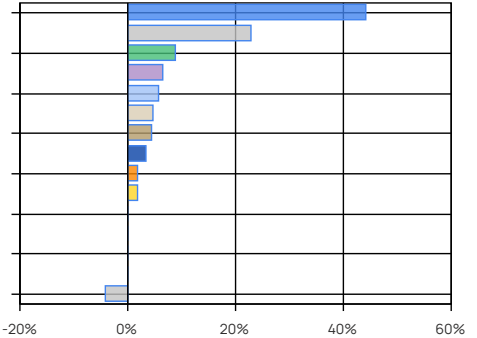
Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

Performance	B Share Institutional
Month	10.97%
Year to date	31.35%
Last year	257.21%
Last three years annualized	108.68%
Last five years annualized	98.98%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Letras Soberano en Pesos ARS Fija	44.14	\$ 15,256,062,600
Bonos Soberano CER Fija	22.83	\$ 7,891,841,557
Plazos Fijos Precancelables ARS	8.81	\$ 3,045,446,575
Bonos Soberano ARS Fija	6.48	\$ 2,240,474,200
Bonos Corporativo USD-Linked Fija	5.80	\$ 2,005,423,469
Cash and Equivalents	4.62	\$ 1,597,644,008
Plazos Fijos ARS	4.44	\$ 1,533,657,534
Repos and Collateralized Placements	3.27	\$ 1,131,000,000
Bonos Subsoberano CER Fija	1.90	\$ 657,959,500
Bonos Subsoberano CABA ARS BADLAR	1.76	\$ 608,517,477
Bonos Subsoberano ARS BADLAR	0.04	\$ 13,805,775
Bonos Corporativo ARS BADLAR	0.03	\$ 9,323,133
Bonos Soberano Dual (USD-Linked/CER) Fija	0.01	\$ 2,142,381
Fideicomisos Financieros ARS BADLAR	0.00	\$ 61,881
Otros Activos Netos*	-4.14	\$ -1,430,975,104
Total	99.99	\$ 34,562,384,986

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	4.94%	5.36%	7.06%	10.97%									31.35%
2023	5.66%	5.03%	5.76%	6.04%	11.85%	7.11%	3.80%	22.84%	-1.69%	14.99%	16.22%	35.49%	238.45%
2022	4.57%	2.44%	3.10%	5.95%	1.51%	-1.64%	4.36%	7.14%	6.38%	4.56%	4.22%	6.68%	61.56%
2021	3.64%	3.38%	1.43%	3.72%	3.53%	1.30%	4.14%	2.51%	2.77%	3.40%	2.47%	3.78%	42.63%
2020	14.70%	4.80%	-0.71%	16.43%	5.40%	2.07%	6.44%	2.22%	1.48%	2.44%	3.63%	4.31%	82.77%
Avg.	6.70%	4.20%	3.33%	8.62%	5.57%	2.21%	4.69%	8.68%	2.24%	6.35%	6.64%	12.57%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.