

April 2024

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 57,868,757,934

Fund Inception Date
Junio 2011

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.60% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
DEPATIB AR

ISIN Code
ARBVAL6213A1

CVSA Code
14542.0

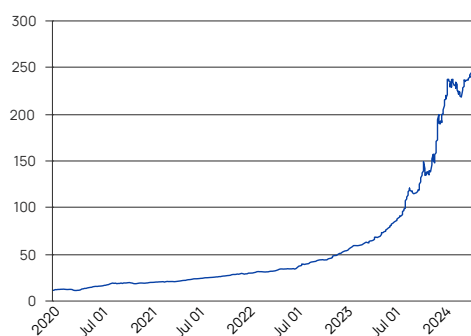
Contact information
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Objective

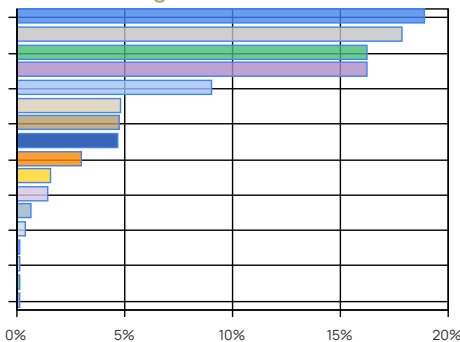
Delta Gestión I seeks an optimal diversification among Argentine fixed income instruments. The fund invests at least 75% among the best alternatives in the universe of peso-denominated bonds (Inflation-Linked, Floating Rate, Fixed Rate, among others) and dollar-linked, with the possibility of investing the remaining 25% in USD Argentine bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	5.03%
Year to date	24.21%
Last year	265.07%
Last three years annualized	124.42%
Last five years annualized	97.00%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo USD-Linked Fija	18.88	\$ 10,928,100,762
Bonos Corporativo USD Fija	17.84	\$ 10,323,634,575
Bonos Soberano CER Fija	16.25	\$ 9,401,687,940
Bonos Soberano USD en Dólares	16.23	\$ 9,393,746,445
Bonos Subsoberano USD en Dólares	9.01	\$ 5,213,588,482
Bonos Corporativo UVA Fija	4.83	\$ 2,794,529,574
Bonos Subsoberano CABA USD Fija	4.71	\$ 2,727,711,663
Bonos Subsoberano USD Fija	4.70	\$ 2,719,686,669
Cash and Equivalents	3.00	\$ 1,737,101,243
Bonos Soberano Dual (USD-Linked/CER) Fija	1.58	\$ 915,736,582
Bonos Corporativo ARS BADLAR	1.43	\$ 829,568,977
ARS Inflation-Linked Subsovereign Bills	0.62	\$ 357,172,500
Stocks	0.39	\$ 225,481,750
Otros Activos Netos*	0.14	\$ 80,098,997
Bonos Subsoberano CABA ARS BADLAR	0.13	\$ 78,109,651
Bonos Subsoberano ARS BADLAR	0.13	\$ 76,854,222
USD-Linked SubSovereign Bills	0.11	\$ 65,947,902
Total	99.98	\$ 57,868,757,934

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	14.66%	-2.74%	6.05%	5.03%									24.21%
2023	10.27%	1.54%	6.45%	6.13%	10.98%	12.05%	9.47%	28.44%	0.07%	14.41%	11.22%	32.01%	271.76%
2022	4.62%	0.76%	2.27%	7.13%	1.09%	2.03%	11.56%	7.31%	4.28%	3.21%	8.76%	8.87%	81.76%
2021	3.34%	1.31%	0.46%	5.50%	4.80%	3.83%	4.76%	2.27%	4.26%	4.92%	2.61%	2.93%	49.43%
2020	11.78%	-2.13%	-8.41%	21.01%	11.40%	4.35%	14.59%	3.71%	1.38%	-2.57%	3.35%	2.81%	75.82%
Avg.	8.93%	-0.25%	1.36%	8.96%	7.07%	5.56%	10.10%	10.43%	2.50%	4.99%	6.49%	11.65%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except fund invested in pesos). Local entity: Exempt from debits and credits tax. Redeems are taxable with income tax.