Delta Retorno Real A share

April 2024

Fund type Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Lilia Baracat

Fund net assets \$15,744,169,440

Fund Inception Date Diciembre 2017 (*)

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.80% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AA-f(arg)

Bloomberg Code DGEST8A AR

ISIN Code ARBVAL6216A4

CVSA Code 14001.0

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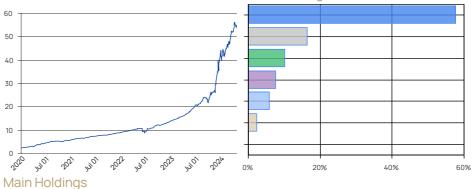
Objective

Delta Retorno Real seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	A Share Retail
Month	3.08%
Year to date	26.56%
Last year	217.85%
Last three years annualized	98.20%
Last five yearss annualized	107.37%

Main Holdings

Share Evolution



Area / Asset Type % Amount Bonos Soberano CER Fija 57.70 \$ 9.084.256.980 Bonos Corporativo UVA Fija 16.27 \$2,562,170,643 Letras Soberano en Pesos ARS Fija 10 19 \$1603596001 Otros Activos Netos* 7.64 \$1,203,335,274 Bonos Soberano Dual (USD-Linked/CER) Fija 5.78 \$ 910 511 814 \$ 378,689,102 Cash and Equivalents 2 41 Bonos Subsoberano ARS BADLAR 0.01 \$1609626 Total 100.00 \$15,744,169,440

Other Net Assets : includes assets pending liquidation, etc Cash and Equivalents: Includes cash, receivables, etc. The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-0.52%	12.46%	9.74%	3.08%									26.56%
2023	4.43%	5.22%	4.55%	5.42%	10.87%	9.10%	4.27%	12.80%	-7.95%	17.80%	16.75%	39.43%	204.15%
2022	5.00%	2.94%	4.40%	3.18%	2.89%	-12.31%	12.52%	7.04%	7.74%	1.59%	4.81%	7.23%	55.66%
2021	6.60%	4.40%	0.25%	5.64%	5.29%	1.82%	4.12%	2.15%	2.61%	3.82%	3.20%	3.66%	53.15%
2020	15.85%	5.32%	1.97%	30.67%	11.44%	7.11%	13.36%	2.34%	1.13%	-2.01%	7.11%	5.55%	152.21%
Avg.	6.27%	6.07%	4.18%	9.60%	7.62%	1.43%	8.57%	6.08%	0.88%	5.30%	7.97%	13.97%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.
(*) Re-launch date

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including guarantees as the investment and according to Financial Entitles Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. Is impedied by Agenta Management S.A. and is travest of anomal institution and regulations regarding deposits in financial institutions. Such asset Management S.A. and is travest or considered reliable. The information nortificated herein mays be incomplete. All opinions, projections and estimates constitute the judgment of the author as of the date of publication and are subject to changement S.A. and is travest or constitute and instantion to invest time information in the social regarding that according to the author constitute and instantion to invest time table periperated for the author is on the date of publication and are subject to changement S.A. and is travest or constitute and instantion to invest time. The social regarding that according in the according to the author constitute and information in this document has been prepared for the objectives, firmatical situation or particular needs of any investor. This document does not provide any investment, the investment is the date of prepared for the author or results and active, or any other, and nothing herein should be considered to make investment. The externed is facilitated by a subject deciding or any investment, the results and active as of the isosatification or changed in the mutual funds by a subject and active as a subject or any other, and nothing herein should be considered to make investment. The

