

Delta Retorno Real

B share



April 2024

Fund type
Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$15,744,169,440

Fund Inception Date
Diciembre 2017 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.30% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$1,000.00

Rating
AA-f(arg)

Bloomberg Code
DGEST8B AR

ISIN Code
ARBVAL6216B2

CVSA Code
14002.0

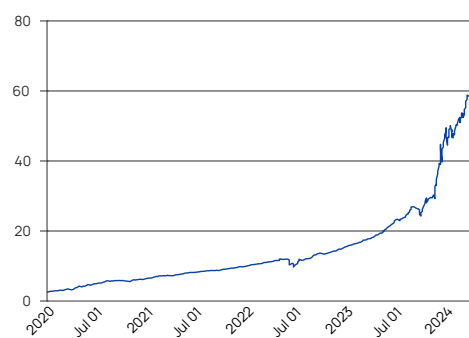
Contact information
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Objective

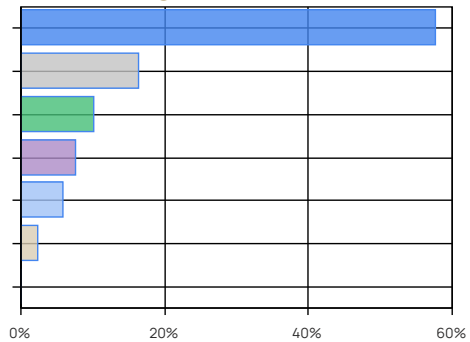
Delta Retorno Real seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	B Share Institutional
Month	3.13%
Year to date	26.77%
Last year	219.45%
Last three years annualized	99.18%
Last five years annualized	108.75%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Soberano CER Fija	57.70	\$9,084,256,980
Bonos Corporativo UVA Fija	16.27	\$2,562,170,643
Letras Soberano en Pesos ARS Fija	10.19	\$1,603,596,001
Otros Activos Netos*	7.64	\$1,203,335,274
Bonos Soberano Dual (USD-Linked/CER) Fija	5.78	\$910,511,814
Cash and Equivalents	2.41	\$378,689,102
Bonos Subsoberano ARS BADLAR	0.01	\$1,609,626
Total	100.00	\$15,744,169,440

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-0.48%	12.51%	9.78%	3.13%									26.77%
2023	4.48%	5.26%	4.59%	5.46%	10.92%	9.14%	4.31%	12.85%	-7.91%	17.85%	16.80%	39.49%	205.67%
2022	5.05%	2.98%	4.45%	3.22%	2.91%	-12.27%	12.57%	7.08%	7.78%	1.64%	4.85%	7.27%	56.40%
2021	6.64%	4.44%	0.30%	5.68%	5.33%	1.86%	4.16%	2.20%	2.65%	3.86%	3.24%	3.71%	53.91%
2020	16.07%	5.40%	2.05%	30.78%	11.53%	7.18%	13.40%	2.38%	1.17%	-1.97%	7.15%	5.59%	154.32%
Avg.	6.35%	6.12%	4.24%	9.65%	7.67%	1.48%	8.61%	6.13%	0.92%	5.35%	8.01%	14.02%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.

(*) Re-launch date