

Delta Internacional

A share



April 2024

Fund type
Equities - 75% Local + 25% Global

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets
\$ 343,945,441

Fund Inception Date
Mayo 2007

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.90% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDUSAA AR

ISIN Code
ARBVAL620M1

CVSA Code
4972.0

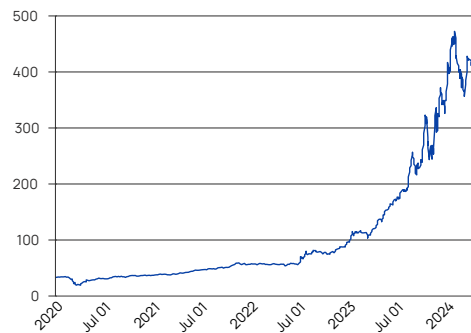
Contact information
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Objective

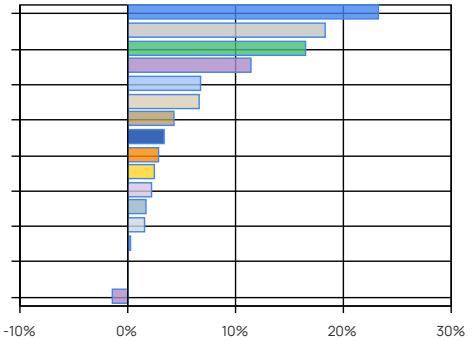
Delta Internacional aims to optimize a portfolio that invests at least 75% in Argentine equities and the remaining 25% in global assets. Eventually, the 75% invested in Argentina could be hedged with dollar futures.

Performance	A Share Retail
Month	2.93%
Year to date	24.90%
Last year	217.24%
Last three years annualized	117.89%
Last five years annualized	89.40%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Oil & Gas	23.19	\$ 79,753,850
Banks and Financial Services	18.37	\$ 63,177,967
Utilities	16.53	\$ 56,856,556
Steel and Mining Industry	11.40	\$ 39,223,415
Technology	6.72	\$ 23,100,209
Cash and Equivalents	6.61	\$ 22,745,765
Food and Agribusiness	4.28	\$ 14,725,471
Telecommunications	3.39	\$ 11,669,174
Building	2.86	\$ 9,824,247
Real Estate	2.44	\$ 8,403,821
Consumer	2.24	\$ 7,694,753
Industry	1.66	\$ 5,694,834
Entertainment	1.50	\$ 5,167,968
Biotechnology	0.25	\$ 864,800
Government	0.01	\$ 37,492
Others	0.01	\$ 20,382
Other Net Assets	-1.46	\$ -5,015,260
Total	100.00	\$ 343,945,441

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	29.07%	-16.43%	12.49%	2.93%									24.90%
2023	18.14%	-1.49%	4.52%	16.62%	12.97%	11.66%	9.13%	31.53%	-3.83%	1.88%	24.76%	14.77%	260.29%
2022	3.43%	-4.94%	2.08%	-0.43%	2.19%	2.38%	28.30%	3.97%	-3.83%	4.46%	10.38%	10.48%	70.86%
2021	2.77%	-0.42%	4.38%	6.55%	7.18%	2.94%	4.51%	4.59%	0.64%	7.29%	1.53%	1.76%	53.15%
2020	7.17%	-13.87%	-32.18%	42.08%	5.07%	1.92%	10.81%	4.30%	-0.80%	1.93%	5.08%	-0.77%	16.04%
Avg.	12.12%	-7.43%	-1.74%	13.55%	6.86%	4.72%	13.19%	11.10%	-1.96%	3.89%	10.44%	6.56%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeemers are taxable with Income tax (except fund investors in pesos). Local entity: Exempt from debits and credits tax. Redeemers are taxable with income tax.

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