

Delta Internacional

B share



April 2024

Fund type
Equities - 75% Local + 25% Global

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets
\$ 343,945,441

Fund Inception Date
Mayo 2007

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code

ISIN Code
ARBVAL620MJ9

CVSA Code
4973.0

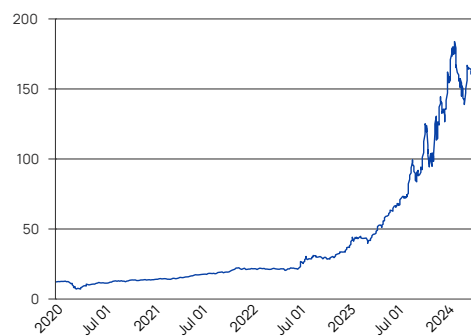
Contact information
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Objective

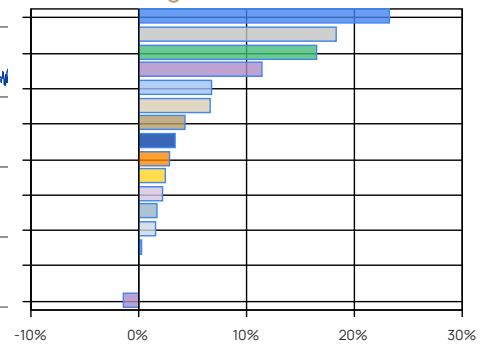
Delta Internacional aims to optimize a portfolio that invests at least 75% in Argentine equities and the remaining 25% in global assets. Eventually, the 75% invested in Argentina could be hedged with dollar futures.

Performance	B Share Institutional
Month	3.07%
Year to date	25.48%
Last year	221.75%
Last three years annualized	120.97%
Last five years annualized	92.11%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Oil & Gas	23.19	\$ 79,753,850
Banks and Financial Services	18.37	\$ 63,177,967
Utilities	16.53	\$ 56,856,556
Steel and Mining Industry	11.40	\$ 39,223,415
Technology	6.72	\$ 23,100,209
Cash and Equivalents	6.61	\$ 22,745,765
Food and Agribusiness	4.28	\$ 14,725,471
Telecommunications	3.39	\$ 11,669,174
Building	2.86	\$ 9,824,247
Real Estate	2.44	\$ 8,403,821
Consumer	2.24	\$ 7,694,753
Industry	1.66	\$ 5,694,834
Entertainment	1.50	\$ 5,167,968
Biotechnology	0.25	\$ 864,800
Government	0.01	\$ 37,492
Others	0.01	\$ 20,382
Other Net Assets	-1.46	\$ -5,015,260
Total	100.00	\$ 343,945,441

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	29.23%	-16.33%	12.60%	3.07%									25.48%
2023	18.28%	-1.39%	4.64%	16.74%	13.12%	11.79%	9.26%	31.69%	-3.73%	2.00%	24.90%	14.90%	265.35%
2022	3.56%	-4.85%	2.21%	-0.32%	2.32%	2.50%	28.44%	4.11%	-3.71%	4.58%	10.50%	10.60%	73.27%
2021	2.89%	-0.31%	4.51%	6.68%	7.31%	3.06%	4.63%	4.72%	0.75%	7.41%	1.66%	1.87%	55.31%
2020	7.31%	-13.78%	-32.10%	42.25%	5.19%	2.05%	10.94%	4.42%	-0.69%	2.04%	5.21%	-0.66%	17.70%
Avg.	12.25%	-7.33%	-1.63%	13.68%	6.98%	4.85%	13.32%	11.23%	-1.84%	4.01%	10.57%	6.68%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except fund invested in pesos). Local entity: Exempt from debits and credits tax. Redeems are taxable with income tax.

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