

April 2024

Fund type
Equities - 75% Local + 25% Global

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets
\$ 317,365,834

Fund Inception Date
Diciembre 2006

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.90% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDBRAA AR

ISIN Code
ARBVAL620M03

CVSA Code
4964.0

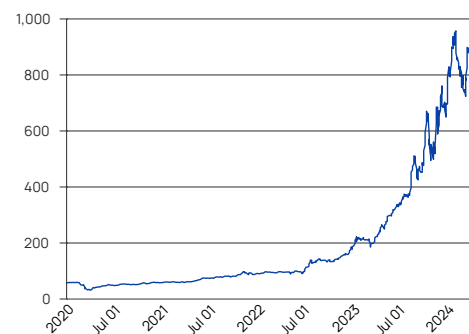
Contact information
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Objective

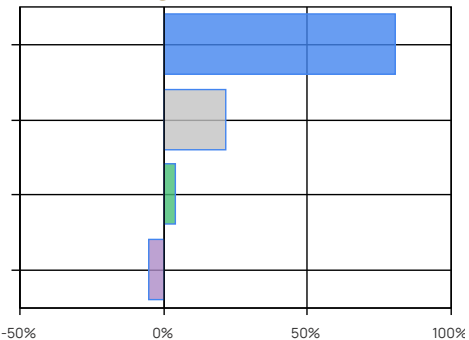
Delta Latinoamérica has the objective of optimizing a portfolio that invests at least 75% in Argentine equities and the remaining 25% in Latin American assets. Eventually, the 75% invested in Argentina could be hedged with dollar futures.

| Performance | A Share Retail |
|-----------------------------|----------------|
| Month | 1.85% |
| Year to date | 28.87% |
| Last year | 244.90% |
| Last three years annualized | 141.86% |
| Last five years annualized | 93.99% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|------------------------|--------|----------------|
| ● Stocks | 80.15 | \$ 254,367,663 |
| ● CEDEARs | 21.29 | \$ 67,552,754 |
| ● Cash and Equivalents | 3.95 | \$ 12,541,013 |
| ● Otros Activos Netos* | -5.39 | \$ -17,095,596 |
| Total | 100.00 | \$ 317,365,834 |

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|---------|---------|--------|--------|--------|--------|--------|--------|-------|--------|--------|---------------|
| 2024 | 31.02% | -16.07% | 15.07% | 1.85% | | | | | | | | | 28.87% |
| 2023 | 19.58% | -3.21% | 3.21% | 20.10% | 13.67% | 13.35% | 10.58% | 32.82% | -3.06% | 3.41% | 25.40% | 12.49% | 283.90% |
| 2022 | 7.67% | -3.26% | 3.16% | -1.09% | 3.46% | -1.02% | 35.54% | 4.54% | -2.79% | 7.29% | 10.66% | 13.84% | 102.61% |
| 2021 | 0.25% | 1.07% | 1.39% | 5.30% | 12.02% | 3.68% | 6.35% | 4.35% | -0.53% | 6.67% | -0.38% | 3.58% | 52.67% |
| 2020 | 6.32% | -14.59% | -35.69% | 39.54% | 4.47% | 1.33% | 10.71% | -1.45% | -1.12% | 4.96% | 9.70% | -0.99% | 6.09% |
| Avg. | 12.97% | -7.21% | -2.57% | 13.14% | 8.41% | 4.34% | 15.79% | 10.06% | -1.87% | 5.58% | 11.34% | 7.23% | |

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity.** Exempt from debits and credits tax. Redeems are taxable with Income tax.