

Delta Multimercado I

A share

April 2024

Fund type

Balanced - 100% Local



Objective

Delta Multimercado I is a balanced fund that seeks to be an alternative for those investors that would like to delegate the timing management of the investment between fixed income and equity. The portfolio contains at least 75% of the best investment alternatives of peso-denominated bonds (including USD-Linked universe) and Argentine equity, with the possibility of investing the remaining 25% in USD Argentine bonds (both sovereign and corporate).

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Pablo Escapa

Fund net assets
\$ 5,219,979,917

Fund Inception Date
Agosto 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-c(arg)

Bloomberg Code
RJMULIA AR

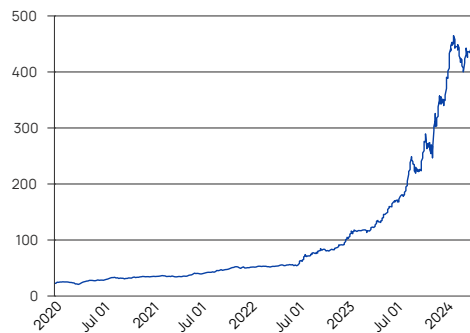
ISIN Code
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CVSA Code
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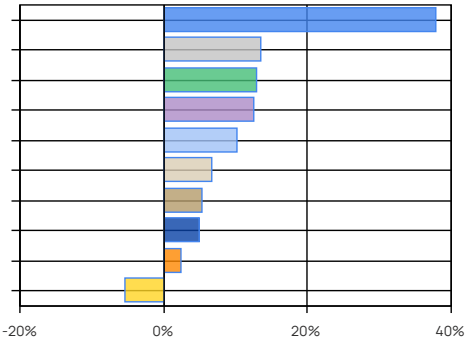
Contact information
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Performance	A Share Retail
Month	5.66%
Year to date	32.20%
Last year	248.90%
Last three years annualized	135.20%
Last five years annualized	101.39%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Stocks	37.74	\$ 1,970,051,527
Letras Soberano en Pesos ARS Fija	13.52	\$ 705,714,060
Bonos Soberano CER Fija	12.81	\$ 668,677,085
Bonos Soberano USD en Dólares	12.37	\$ 645,846,552
Bonos Corporativo USD-Linked Fija	10.17	\$ 530,727,250
Cash and Equivalents	6.62	\$ 345,733,448
Bonos Soberano ARS Fija	5.20	\$ 271,600,731
Bonos Corporativo USD Fija	4.82	\$ 251,537,804
Fideicomisos Financieros NC	2.26	\$ 118,040,412
Otros Activos Netos*	-5.52	\$ -287,948,952
Total	99.99	\$ 5,219,979,917

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	29.37%	-7.69%	4.77%	5.66%									32.20%
2023	13.88%	1.07%	2.35%	9.42%	14.17%	12.95%	5.99%	34.79%	-7.84%	18.59%	17.13%	11.89%	240.19%
2022	5.60%	-2.07%	0.50%	4.51%	1.14%	0.45%	28.37%	4.22%	9.41%	1.22%	8.30%	14.04%	101.94%
2021	0.78%	-1.18%	-1.71%	3.29%	8.31%	1.62%	8.21%	8.26%	3.15%	6.23%	-1.95%	3.42%	44.85%
2020	14.47%	-5.20%	-13.84%	31.23%	-1.30%	2.24%	18.81%	-1.25%	-2.54%	6.26%	4.28%	0.94%	58.39%
Avg.	12.82%	-3.01%	-1.59%	10.82%	5.58%	4.32%	15.35%	11.51%	0.55%	8.07%	6.94%	7.57%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment: Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.