# **Delta Pesos** D share

# April 2024

Fund type Cash Management - Money Market

## Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers José Antonio Rivas Rivas Lilia Baracat

#### Fund net assets \$752,791,760,640

Fund Inception Date Julio 2006

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** Same day (T+0)

Fund's Custodian Banco de Valores S.A.

Management Fees 1.10% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$9,000,000,000.00

Rating AAAf(arg)

Bloomberg Code RJDRT3A AR

**ISIN** Code ARBVAL620M52

CVSA Code 14534 0

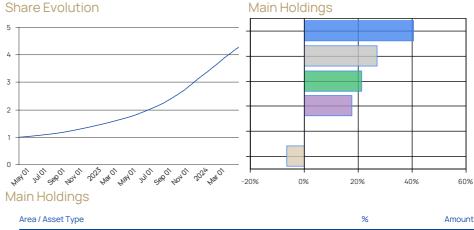
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## Objective

Delta Pesos seeks to maximize short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or collateralized placements), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

Performance	D Share Institutional
Month	6.46%
Year to date	31.12%
Last year	142.60%
Last three years annualized	N/A
Last five yearss annualized	N/A

## Share Evolution



Interest-Bearing Bank Accounts - Reserve Requirement	40.59	\$305,539,000,000
Plazos Fijos ARS	27.04	\$203,557,681,507
Repos and Collateralized Placements	21.25	\$160,000,000,000
Plazos Fijos Precancelables ARS	17.55	\$132,098,245,204
Cash and Equivalents	0.00	\$ 5,841,535
Otros Activos Netos*	-6.43	\$-48,409,007,606
Total	100.00	\$752,791,760,640
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ed Bank Accounts - F serve Requirem Cash and Equivalents: Includes cash, receivables, etc.

# Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	8.29%	7.18%	6.11%	6.46%									31.12%
2023	5.65%	5.03%	5.62%	5.17%	7.15%	6.95%	7.24%	7.91%	8.10%	9.27%	9.26%	8.11%	128.07%
2022				1.99%	3.26%	3.27%	3.22%	4.48%	4.75%	5.30%	5.23%	5.22%	43.24%
Avg.	6.97%	6.11%	5.87%	4.54%	5.20%	5.11%	5.23%	6.20%	6.43%	7.28%	7.24%	6.67%	

Corresponds to the share value evolution (Institutional). Last 3 years

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, share deposits in Banco de Valores S.A. (as mutual fund's custodian) according to Financial Entitites Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (as mutual fund's custodian) according to Financial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations and results to investment the baread provincing in formation and/or subject to charge without notice. This document does not provide any intextor in mutual funds to be incomplete. All options, projections and estimates constitute the judgment of the autors as of the date of publication and regulations an t S.A. :