

# Delta Recursos Naturales

E share



April 2024

Fund type  
Equity - Natural Resources

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Pablo Escapa

Fund net assets  
\$ 13,223,271,722

Fund Inception Date  
Enero 2009

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.70% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
Ac(arg)

Bloomberg Code  
RJDAC2E AR

ISIN Code  
ARBVAL6211L2

CVSA Code  
14502.0

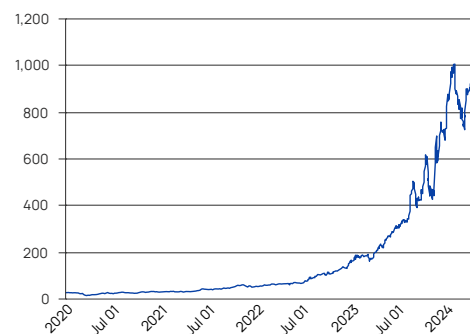
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

## Objective

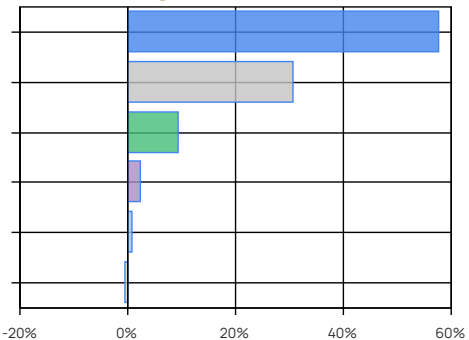
Delta Recursos Naturales invests in a more diversified approach in local companies belonging to natural resources-related sectors (energy, mining and agribusiness). The Energy sector is considered broadly, including gas and electricity generators, transporters and distributors, as well as biofuel producers.

Performance	E Share Minimum amount
Month	4.30%
Year to date	27.52%
Last year	300.25%
Last three years annualized	205.87%
Last five years annualized	114.91%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Oil & Gas	57.58	\$ 7,613,311,001
Utilities	30.62	\$ 4,048,592,252
Food and Agribusiness	9.32	\$ 1,232,327,762
Cash and Equivalents	2.25	\$ 297,389,487
Building	0.74	\$ 98,149,290
Other Net Assets	-0.50	\$ -66,498,070
Total	100.01	\$ 13,223,271,722

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	33.26%	-19.86%	14.49%	4.30%									27.52%
2023	13.32%	0.70%	3.98%	20.85%	14.40%	16.76%	8.39%	43.10%	-6.04%	-2.14%	34.47%	22.52%	350.08%
2022	13.16%	1.44%	6.15%	2.30%	5.94%	-0.67%	29.15%	13.97%	4.10%	12.76%	15.27%	17.20%	206.22%
2021	0.63%	0.25%	1.37%	5.28%	16.56%	6.99%	6.95%	9.59%	5.40%	12.68%	-8.49%	2.50%	75.29%
2020	-3.92%	-14.32%	-33.52%	38.62%	11.10%	-1.55%	20.90%	-0.79%	-8.62%	10.92%	16.23%	-6.18%	10.00%
Avg.	11.29%	-6.36%	-1.51%	14.27%	12.00%	5.38%	16.35%	16.47%	-1.29%	8.56%	14.37%	9.01%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.