

Delta Empresas Argentinas Pyme

E share



April 2024

Fund type
Fixed Income - SMEs

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 23,828,042,087

Fund Inception Date
Diciembre 2008

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.25% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
RJDEMAE AR

ISIN Code
ARBVAL6214K8

CVSA Code
14625.0

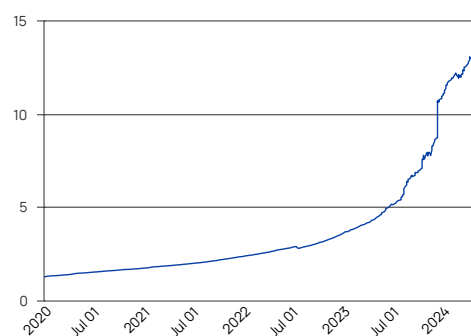
Contact information
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Objective

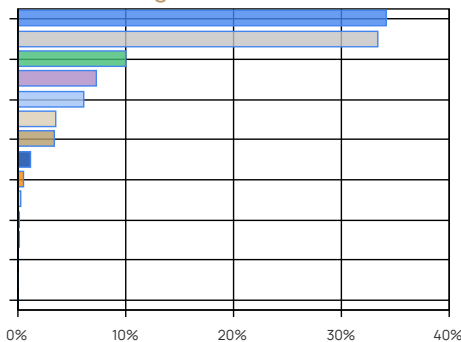
Delta Empresas Argentinas FCI Abierto PyMES (Delta Pyme) invests at least 75% of its portfolio in SME instruments (according to General Resolution 696 and mod.). To this end, the fund invests mainly in instruments intended for the financing of SMEs such as Deferred Payment Checks, SME ABS, Corporate Bonds, Corporate Nonds Convertible into Shares, Short-Term Debt Securities, Equity Instruments, etc.

Performance	E Share Minimum amount
Month	6.31%
Year to date	22.00%
Last year	203.12%
Last three years annualized	90.80%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Cheques de Pago Diferido	34.15	\$ 8,136,133,435
Bonos Corporativo USD-Linked Fija	33.42	\$ 7,964,322,565
USD-Linked Promissory Notes	9.96	\$ 2,372,162,813
Letras Soberano en Pesos ARS Fija	7.27	\$ 1,732,297,440
Bonos Corporativo ARS BADLAR	6.05	\$ 1,440,924,807
Fideicomisos Financieros USD-Linked Fija	3.52	\$ 837,770,130
Cash and Equivalents	3.37	\$ 804,152,082
Bonos Corporativo USD Fija	1.18	\$ 280,269,139
Bonos Corporativo ARS Fija	0.53	\$ 126,468,198
Fideicomisos Financieros ARS BADLAR	0.30	\$ 71,759,656
FCI Cerrados	0.14	\$ 34,260,420
Otros Activos Netos*	0.10	\$ 23,356,916
Bonos Corporativo UVA Fija	0.01	\$ 3,070,729
Stocks	0.00	\$ 1,093,750
Caja De Ahorro Caja Y Equivalentes en Dólares USB	0.00	\$ 9
Total	100.00	\$ 23,828,042,087

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	7.97%	0.83%	5.41%	6.31%									22.00%
2023	5.36%	4.71%	4.58%	5.51%	8.26%	7.93%	5.03%	20.50%	5.18%	13.36%	8.17%	30.25%	202.46%
2022	2.95%	2.38%	3.47%	3.95%	3.08%	3.40%	-1.42%	3.72%	4.53%	5.10%	5.35%	5.98%	51.52%
2021	3.11%	1.85%	2.06%	2.05%	2.23%	2.37%	2.27%	3.00%	3.35%	2.72%	2.85%	3.21%	35.87%
2020	5.03%	1.49%	2.96%	4.88%	1.74%	2.67%	2.40%	2.22%	1.86%	2.58%	1.83%	2.15%	36.79%
Avg.	4.88%	2.25%	3.69%	4.54%	3.83%	4.09%	2.07%	7.36%	3.73%	5.94%	4.55%	10.40%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.