

Objective

Cohen Abierto Pymes invests at least 75% of its portfolio in SME instruments (according to General Resolution 696 and mod.). To this end, the fund invests mainly in instruments designed to finance SMEs such as Deferred Payment Checks, SME ABS, Corporate Bonds, Convertible Corporate Bonds, Short-Term Debt Securities, Equity Instruments, etc.

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 4,812,606,245

Fund Inception Date
Octubre 2009

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco Comafi S.A.

Management Fees
1.70% annual

Annual fees proportional to the period of stay

Custodian Fees
0.213% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A-f(arg)

Bloomberg Code
CABPYMB AR

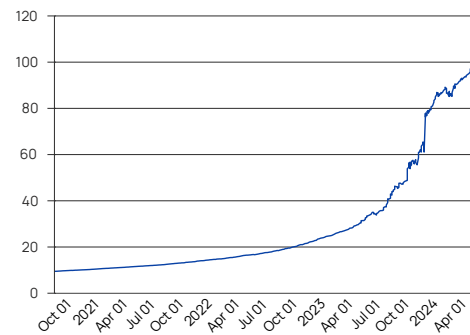
ISIN Code
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CVSA Code
14326.0

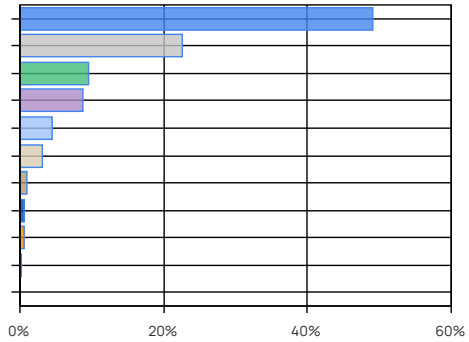
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Performance	B Share Institutional
Month	4.82%
Year to date	25.35%
Last year	214.52%
Last three years annualized	104.55%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	49.12	\$ 2,363,753,290
ARS Floating Rate Corporate Bonds	22.69	\$ 1,092,177,388
Checks	9.47	\$ 455,686,196
ABS	8.78	\$ 422,356,439
Cash and Equivalents	4.44	\$ 213,762,865
ARS Sovereign Bills	3.17	\$ 152,421,584
ARS Fixed Corporate Bonds	0.93	\$ 44,703,985
USD Corporate Bonds	0.59	\$ 28,313,343
Other Net Assets*	0.53	\$ 25,585,502
Closed-End Mutual Funds	0.24	\$ 11,420,140
ARS UVA Corporate Bonds	0.05	\$ 2,425,512
Total	100.01	\$ 4,812,606,245

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	8.31%	-1.11%	6.60%	4.73%	4.82%								25.35%
2023	5.37%	5.26%	4.92%	6.54%	9.12%	9.71%	3.48%	22.82%	7.03%	18.86%	10.73%	27.75%	239.47%
2022	3.12%	1.96%	3.77%	4.51%	3.00%	3.66%	3.03%	4.29%	5.15%	6.54%	5.26%	6.90%	64.90%
2021	2.79%	1.94%	2.53%	2.31%	2.39%	2.26%	2.20%	3.06%	3.24%	2.92%	2.54%	3.94%	37.27%
2020									2.47%	1.99%	1.98%	2.33%	9.06%
Avg.	4.90%	2.01%	4.46%	4.52%	4.83%	5.21%	2.90%	10.06%	4.47%	7.58%	5.13%	10.23%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.

