

Cohen Pesos

C share

May 2024

Fund type
Cash Management - Money Market



Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Lilia Baracat

Fund net assets
\$ 2,393,535,848

Fund Inception Date
Septiembre 2008 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Same day (T+0)

Fund's Custodian
Banco Comafi S.A.

Management Fees
1.80% annual

Annual fees proportional to the period of stay

Custodian Fees
0.213% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AAf(arg)

Bloomberg Code
CRTAFIC AR

ISIN Code
ARDEUT6203K4

CVSA Code
14323.0

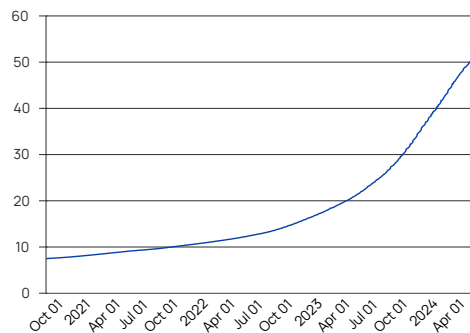
Contact information
info@deltaam.com.ar
deltaam.com.ar

Objective

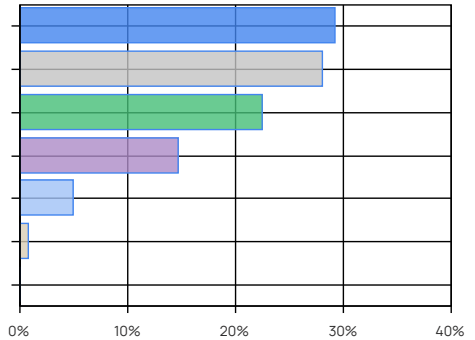
Cohen Pesos seeks to maximize the short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or collateralized placements), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

| Performance | C Share Minimum amount |
|-----------------------------|------------------------|
| Month | 3.83% |
| Year to date | 35.94% |
| Last year | 132.43% |
| Last three years annualized | 77.60% |
| Last five years annualized | N/A |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|--|--------------|-------------------------|
| ARS Time Deposits | 29.27 | \$ 700,673,616 |
| Interest-Bearing Bank Accounts - Reserve Requirement | 27.99 | \$ 670,000,000 |
| ARS Callable Time Deposits | 22.42 | \$ 536,712,274 |
| Repos and Collateralized Placements | 14.62 | \$ 350,000,000 |
| Cash and Equivalents | 4.91 | \$ 117,425,686 |
| Other Net Assets* | 0.78 | \$ 18,724,260 |
| ARS Floating Rate Corporate Bonds | 0.00 | \$ 10 |
| Total | 99.99 | \$ 2,393,535,848 |

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 2024 | 8.22% | 7.14% | 6.19% | 6.33% | 3.83% | | | | | | | | 35.94% |
| 2023 | 5.59% | 5.08% | 5.58% | 5.13% | 7.08% | 6.83% | 7.05% | 7.70% | 7.94% | 9.13% | 9.12% | 7.99% | 125.52% |
| 2022 | 2.70% | 2.16% | 3.03% | 2.72% | 3.26% | 3.23% | 3.19% | 4.48% | 4.75% | 5.27% | 5.22% | 5.24% | 55.83% |
| 2021 | 2.45% | 2.37% | 2.75% | 2.41% | 2.35% | 1.80% | 1.96% | 2.19% | 2.56% | 2.48% | 2.69% | 2.43% | 32.45% |
| 2020 | | | | | | | | | 1.57% | 1.89% | 2.21% | 2.35% | 8.26% |
| Avg. | 4.74% | 4.19% | 4.39% | 4.15% | 4.13% | 3.96% | 4.07% | 4.79% | 4.21% | 4.69% | 4.81% | 4.50% | |

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

