

Delta Retorno Real

A share

May 2024

Fund type
Fixed Income - Inflation-Linked



Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 13,995,677,156

Fund Inception Date
Mayo 2020 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.80% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-f(arg)

Bloomberg Code
DGEST8A AR

ISIN Code
ARBVAL6216A4

CVSA Code
14001.0

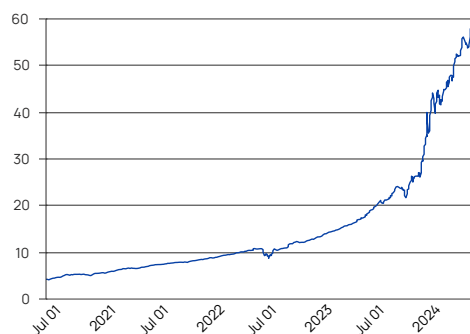
Contact information
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Objective

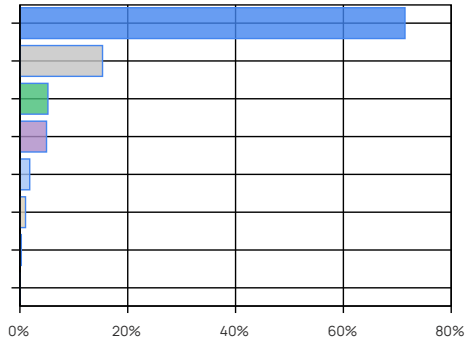
Delta Retorno Real seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	A Share Retail
Month	3.44%
Year to date	30.91%
Last year	196.52%
Last three years annualized	97.03%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Inflation-Linked Sovereign Bonds	71.34	\$ 9,984,351,550
ARS UVA Corporate Bonds	15.31	\$ 2,142,723,231
Other Net Assets*	5.22	\$ 731,083,965
Cash and Equivalents	4.84	\$ 677,841,348
USD-Linked Corporate Bonds	1.92	\$ 269,266,216
ARS Sovereign Bills	1.01	\$ 141,357,875
Interest-Bearing Bank Accounts - Reserve Requirement	0.34	\$ 47,500,000
ARS Floating Rate Subsovereign Bonds	0.01	\$ 1,552,972
Total	99.99	\$ 13,995,677,156

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-0.52%	12.46%	9.74%	3.08%	3.44%								30.91%
2023	4.43%	5.22%	4.55%	5.42%	10.87%	9.10%	4.27%	12.80%	-7.95%	17.80%	16.75%	39.43%	204.15%
2022	5.00%	2.94%	4.40%	3.18%	2.89%	-12.31%	12.52%	7.04%	7.74%	1.59%	4.81%	7.23%	55.66%
2021	6.60%	4.40%	0.25%	5.64%	5.29%	1.82%	4.12%	2.15%	2.61%	3.82%	3.20%	3.66%	53.15%
2020						6.61%	13.36%	2.34%	1.13%	-2.01%	7.11%	5.55%	38.56%
Avg.	3.88%	6.26%	4.74%	4.33%	5.62%	1.31%	8.57%	6.08%	0.88%	5.30%	7.97%	13.97%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date

