

Delta Retorno Real

B share

May 2024

Fund type
Fixed Income - Inflation-Linked



Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 13,995,677,156

Fund Inception Date
Mayo 2020 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.30% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-f(arg)

Bloomberg Code
DGEST8B AR

ISIN Code
ARBVAL6216B2

CVSA Code
14002.0

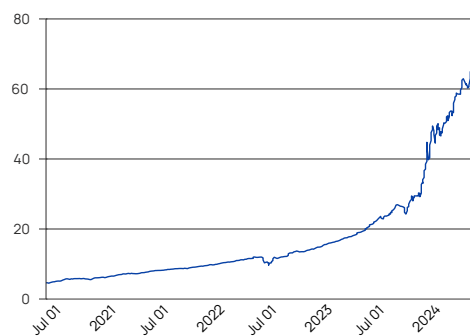
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Objective

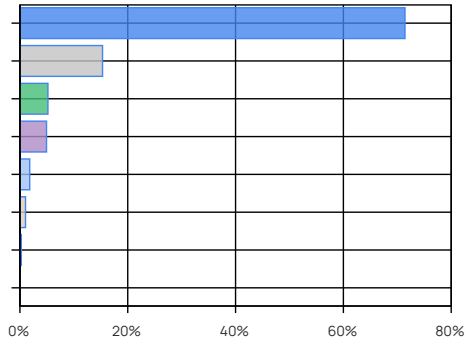
Delta Retorno Real seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	B Share Institutional
Month	3.48%
Year to date	31.18%
Last year	198.01%
Last three years annualized	98.00%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Inflation-Linked Sovereign Bonds	71.34	\$ 9,984,351,550
ARS UVA Corporate Bonds	15.31	\$ 2,142,723,231
Other Net Assets*	5.22	\$ 731,083,965
Cash and Equivalents	4.84	\$ 677,841,348
USD-Linked Corporate Bonds	1.92	\$ 269,266,216
ARS Sovereign Bills	1.01	\$ 141,357,875
Interest-Bearing Bank Accounts - Reserve Requirement	0.34	\$ 47,500,000
ARS Floating Rate Subsovereign Bonds	0.01	\$ 1,552,972
Total	99.99	\$ 13,995,677,156

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-0.48%	12.51%	9.78%	3.13%	3.48%								31.18%
2023	4.48%	5.26%	4.59%	5.46%	10.92%	9.14%	4.31%	12.85%	-7.91%	17.85%	16.80%	39.49%	205.67%
2022	5.05%	2.98%	4.45%	3.22%	2.91%	-12.27%	12.57%	7.08%	7.78%	1.64%	4.85%	7.27%	56.40%
2021	6.64%	4.44%	0.30%	5.68%	5.33%	1.86%	4.16%	2.20%	2.65%	3.86%	3.24%	3.71%	53.91%
2020						6.68%	13.40%	2.38%	1.17%	-1.97%	7.15%	5.59%	38.99%
Avg.	3.92%	6.30%	4.78%	4.37%	5.66%	1.35%	8.61%	6.13%	0.92%	5.35%	8.01%	14.02%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date

