

Delta Retorno Real

E share

May 2024

Fund type
Fixed Income - Inflation-Linked



Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 13,995,677,156

Fund Inception Date
Mayo 2020 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.85% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-f(arg)

Bloomberg Code
DGEST8E AR

ISIN Code
ARBVAL6216E6

CVSA Code
14005.0

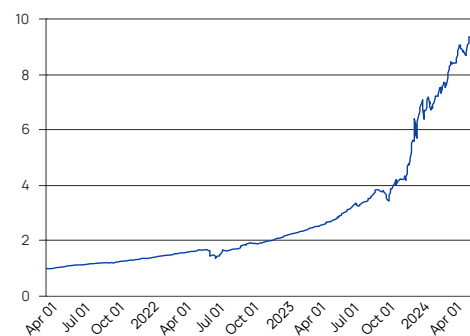
Contact information
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Objective

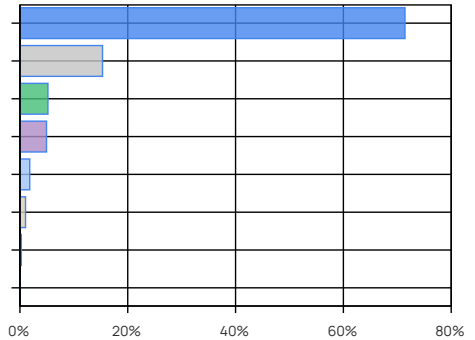
Delta Retorno Real seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	E Share Minimum amount
Month	3.61%
Year to date	31.99%
Last year	202.37%
Last three years annualized	100.90%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Inflation-Linked Sovereign Bonds	71.34	\$ 9,984,351,550
ARS UVA Corporate Bonds	15.31	\$ 2,142,723,231
Other Net Assets*	5.22	\$ 731,083,965
Cash and Equivalents	4.84	\$ 677,841,348
USD-Linked Corporate Bonds	1.92	\$ 269,266,216
ARS Sovereign Bills	1.01	\$ 141,357,875
Interest-Bearing Bank Accounts - Reserve Requirement	0.34	\$ 47,500,000
ARS Floating Rate Subsovereign Bonds	0.01	\$ 1,552,972
Total	99.99	\$ 13,995,677,156

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-0.35%	12.64%	9.90%	3.26%	3.61%								31.99%
2023	4.61%	5.38%	4.72%	5.58%	11.07%	9.27%	4.44%	12.99%	-7.80%	18.00%	16.94%	39.65%	210.13%
2022	5.18%	3.08%	4.59%	3.34%	3.04%	-12.17%	12.70%	7.22%	7.91%	1.76%	4.97%	7.40%	58.69%
2021			-0.58%	5.80%	5.46%	1.98%	4.28%	2.33%	2.77%	3.98%	3.38%	3.83%	38.48%
Avg.	3.15%	7.03%		4.50%	5.80%	-0.30%	7.14%	0.96%	7.91%	8.43%	16.96%		

Corresponds to the share value evolution (Minimum amount). Last 4 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date

