

May 2024

Fund type
Equities - 75% Local + 25% Global

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets
\$ 422,612,443

Fund Inception Date
Diciembre 2006

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.90% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDBRAA AR

ISIN Code
ARBVAL620M03

CVSA Code
4964.0

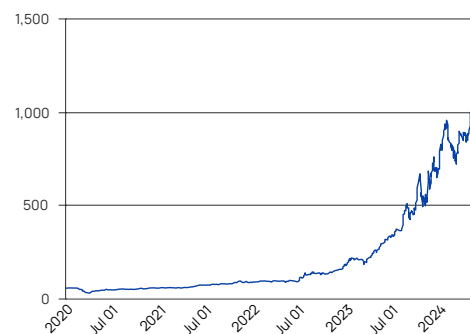
Contact information
info@deltaam.com.ar
deltaam.com.ar

Objective

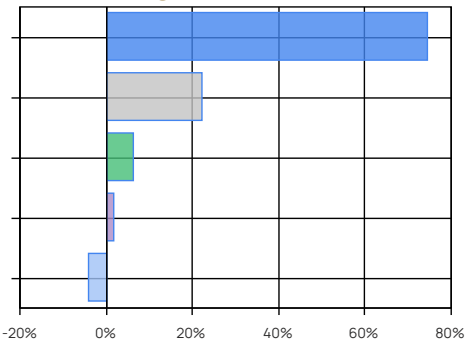
Delta Latinoamérica has the objective of optimizing a portfolio that invests at least 75% in Argentine equities and the remaining 25% in Latin American assets. Eventually, the 75% invested in Argentina could be hedged with dollar futures.

Performance	A Share Retail
Month	26.01%
Year to date	62.39%
Last year	282.32%
Last three years annualized	151.53%
Last five years annualized	103.97%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Stocks	74.29	\$ 313,953,127
● CEDEARs	22.05	\$ 93,191,383
● Cash and Equivalents	6.08	\$ 25,689,599
● Interest-Bearing Bank Accounts - Reserve Requirement	1.77	\$ 7,500,000
● Other Net Assets*	-4.19	\$ -17,721,667
Total	100.00	\$ 422,612,443

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	31.02%	-16.07%	15.07%	1.85%	26.01%								62.39%
2023	19.58%	-3.21%	3.21%	20.10%	13.67%	13.35%	10.58%	32.82%	-3.06%	3.41%	25.40%	12.49%	283.90%
2022	7.67%	-3.26%	3.16%	-1.09%	3.46%	-1.02%	35.54%	4.54%	-2.79%	7.29%	10.66%	13.84%	102.61%
2021	0.25%	1.07%	1.39%	5.30%	12.02%	3.68%	6.35%	4.35%	-0.53%	6.67%	-0.38%	3.58%	52.67%
2020	6.32%	-14.59%	-35.69%	39.54%	4.47%	1.33%	10.71%	-1.45%	-1.12%	4.96%	9.70%	-0.99%	6.09%
Avg.	12.97%	-7.21%	-2.57%	13.14%	11.93%	4.34%	15.79%	10.06%	-1.87%	5.58%	11.34%	7.23%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.

