

May 2024

Fund type
Equities - 75% Local + 25% Global

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets
\$ 422,612,443

Fund Inception Date
Diciembre 2006

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code

ISIN Code
ARBVAL620M29

CVSA Code
4965.0

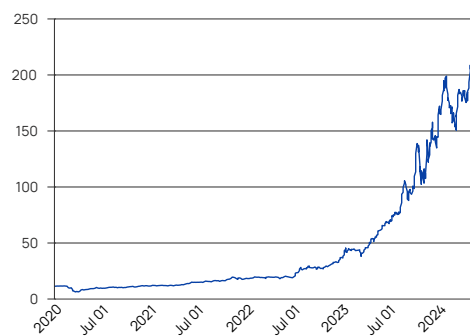
Contact information
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Objective

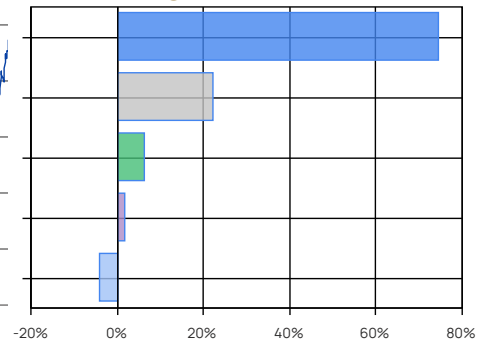
Delta Latinoamérica has the objective of optimizing a portfolio that invests at least 75% in Argentine equities and the remaining 25% in Latin American assets. Eventually, the 75% invested in Argentina could be hedged with dollar futures.

Performance	B Share Institutional
Month	26.16%
Year to date	63.35%
Last year	287.72%
Last three years annualized	155.08%
Last five years annualized	90.24%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Stocks	74.29	\$ 313,953,127
● CEDEARs	22.05	\$ 93,191,383
● Cash and Equivalents	6.08	\$ 25,689,599
● Interest-Bearing Bank Accounts - Reserve Requirement	1.77	\$ 7,500,000
● Other Net Assets*	-4.19	\$ -17,721,667
Total	100.00	\$ 422,612,443

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	31.19%	-15.98%	15.19%	1.98%	26.16%								63.35%
2023	19.72%	-3.11%	3.33%	20.23%	13.82%	13.48%	10.71%	32.98%	-2.95%	3.54%	25.55%	12.62%	289.30%
2022	7.80%	-3.17%	3.30%	-0.98%	3.59%	-0.90%	35.69%	4.67%	-2.68%	7.42%	10.78%	13.97%	105.47%
2021	0.37%	1.18%	1.52%	5.42%	12.16%	3.80%	6.48%	4.48%	-0.41%	6.79%	-0.26%	3.70%	54.82%
2020	6.45%	-14.50%	-35.62%	39.71%	4.58%	1.46%	10.85%	-1.34%	-1.00%	5.08%	9.83%	-0.87%	7.60%
Avg.	13.11%	-7.12%	-2.46%	13.27%	12.06%	4.46%	15.93%	10.20%	-1.76%	5.71%	11.48%	7.35%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

