

May 2024

Fund type  
Fixed Income - USD-Linked

## Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 51,934,072,163

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.00% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A+(arg)

Bloomberg Code  
RJDGLOA AR

ISIN Code  
ARBVAL620MF7

CVSA Code  
4970.0

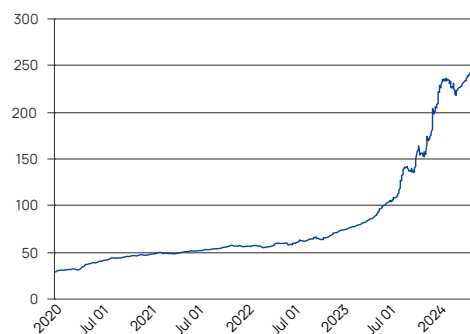
Contact information  
info@deltaam.com.ar  
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## Objective

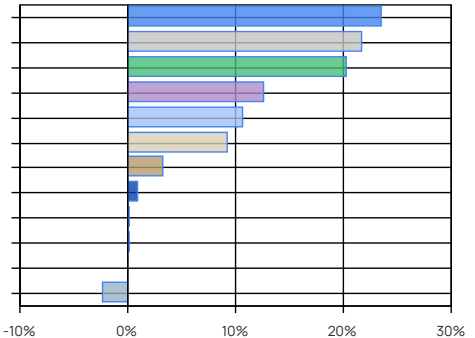
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

Performance	A Share Retail
Month	0.45%
Year to date	15.46%
Last year	146.44%
Last three years annualized	67.44%
Last five years annualized	63.44%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	23.46	\$ 12,185,372,032
ARS Sovereign Bills	21.72	\$ 11,279,680,200
USD-Linked Promissory Notes	20.21	\$ 10,496,523,246
Inflation-Linked Sovereign Bonds	12.65	\$ 6,569,041,780
USD Sovereign Bonds	10.63	\$ 5,518,349,002
ARS Fixed Sovereign Bonds	9.28	\$ 4,820,307,956
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	3.26	\$ 1,695,491,259
Cash and Equivalents	0.86	\$ 445,215,128
USD Corporate Bonds	0.16	\$ 85,049,362
ARS UVA Corporate Bonds	0.11	\$ 58,595,441
ARS Floating Rate Corporate Bonds	0.00	\$ 116
Other Net Assets*	-2.35	\$ -1,219,553,360
Total	99.99	\$ 51,934,072,163

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	11.96%	-2.76%	0.03%	5.55%	0.45%								15.46%
2023	3.48%	3.33%	4.82%	4.97%	12.24%	7.16%	5.61%	27.19%	-3.37%	14.93%	9.89%	21.51%	181.83%
2022	2.41%	-2.22%	-0.29%	5.84%	0.58%	0.28%	5.06%	1.59%	0.80%	1.69%	6.58%	5.72%	31.40%
2021	2.60%	-0.30%	-1.97%	3.69%	2.07%	0.72%	2.68%	1.09%	2.45%	3.59%	-1.36%	0.33%	16.54%
2020	8.11%	2.03%	-2.01%	20.28%	4.24%	4.89%	7.09%	1.23%	2.14%	3.20%	1.69%	1.89%	68.30%
Avg.	5.71%	0.02%	0.11%	8.06%	3.92%	3.26%	5.11%	7.77%	0.50%	5.85%	4.20%	7.36%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.

