

May 2024

Fund type  
Fixed Income - USD-Linked

### Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 51,934,072,163

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.50% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 9,000,000,000.00

Rating  
A+f(arg)

Bloomberg Code  
RJDGLOD AR

ISIN Code  
ARBVAL6214R3

CVSA Code  
14608.0

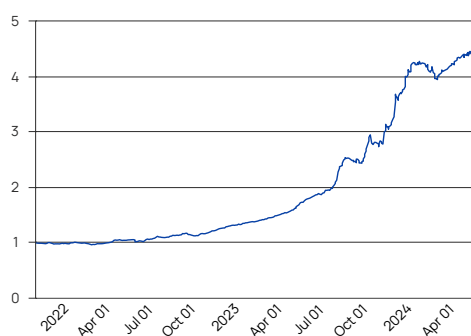
Contact information  
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### Objective

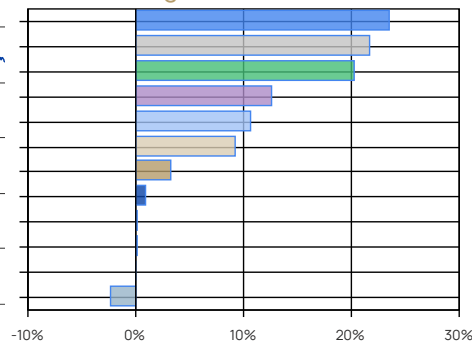
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

Performance	D Share Minimum amount
Month	0.58%
Year to date	16.19%
Last year	150.17%
Last three years annualized	N/A
Last five years annualized	N/A

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	23.46	\$ 12,185,372,032
ARS Sovereign Bills	21.72	\$ 11,279,680,200
USD-Linked Promissory Notes	20.21	\$ 10,496,523,246
Inflation-Linked Sovereign Bonds	12.65	\$ 6,569,041,780
USD Sovereign Bonds	10.63	\$ 5,518,349,002
ARS Fixed Sovereign Bonds	9.28	\$ 4,820,307,956
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	3.26	\$ 1,695,491,259
Cash and Equivalents	0.86	\$ 445,215,128
USD Corporate Bonds	0.16	\$ 85,049,362
ARS UVA Corporate Bonds	0.11	\$ 58,595,441
ARS Floating Rate Corporate Bonds	0.00	\$ 116
Other Net Assets*	-2.35	\$ -1,219,553,360
Total	99.99	\$ 51,934,072,163

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	12.11%	-2.65%	0.14%	5.70%	0.58%								16.19%
2023	3.61%	3.45%	4.95%	5.09%	12.39%	7.29%	5.74%	27.35%	-3.25%	15.08%	10.02%	21.65%	186.07%
2022	2.55%	-2.12%	-0.15%	5.96%	0.71%	0.41%	5.18%	1.73%	0.92%	1.82%	6.71%	5.85%	33.38%
2021											-1.99%	0.45%	-1.55%
Avg.	6.09%	-0.44%	1.64%	5.58%	4.56%	3.85%	5.46%	14.54%	-1.17%	8.45%	4.92%	9.32%	

Corresponds to the share value evolution (Minimum amount). Last 4 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

