

May 2024

Fund type
Fixed Income - USD-Linked

Objective

Delta Patrimonio I seeks to have a greater positive correlation with the official exchange rate (Communication "A"3500 of the Central Bank) in the short-term relative to the other Delta Asset Management's dollar-linked alternatives. The fund invests in short-term peso denominated bonds (mainly sovereign) with Rofex dollar futures as hedge.

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 586,974,645

Fund Inception Date
Enero 2019 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.80% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-f(arg)

Bloomberg Code
DELPAIA AR

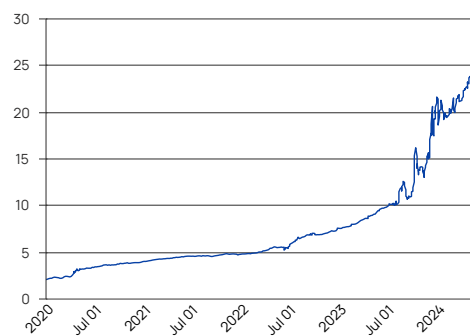
ISIN Code
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CVSA Code
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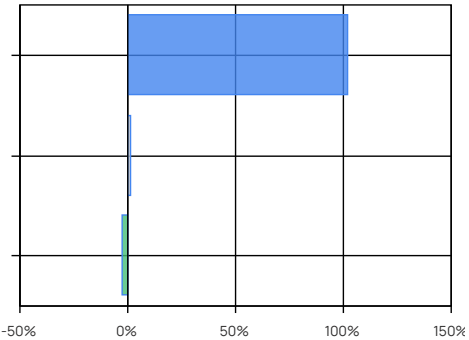
Contact information
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Performance	A Share Retail
Month	2.07%
Year to date	14.99%
Last year	147.49%
Last three years annualized	73.08%
Last five years annualized	81.14%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	101.81	\$ 597,585,694
Cash and Equivalents	0.99	\$ 5,829,909
Other Net Assets*	-2.80	\$ -16,440,958
Total	100.00	\$ 586,974,645

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund is hedged with Rofex dollar futures

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-4.82%	4.66%	3.25%	9.54%	2.07%								14.99%
2023	2.26%	3.61%	6.26%	4.53%	6.84%	4.59%	4.96%	19.13%	-8.04%	22.93%	10.73%	31.47%	170.60%
2022	0.69%	2.32%	4.93%	6.98%	-0.09%	3.81%	14.82%	3.55%	2.28%	0.02%	3.49%	4.66%	58.02%
2021	3.23%	2.94%	1.11%	3.25%	1.98%	0.55%	0.95%	-0.89%	1.73%	3.52%	-0.02%	-0.45%	19.30%
2020	15.18%	-3.38%	4.62%	31.89%	6.08%	2.99%	6.51%	0.64%	2.24%	4.32%	0.03%	3.39%	98.33%
Avg.	3.31%	2.03%	4.03%	11.24%	3.38%	2.98%	6.81%	5.61%	-0.45%	7.70%	3.56%	9.77%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity.** Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date

