

Delta Pesos

B share

May 2024

Fund type
Cash Management - Money Market



Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Lilia Baracat

Fund net assets
\$ 933,504,181,075

Fund Inception Date
Julio 2006

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Same day (T+0)

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.00% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AAAf(arg)

Bloomberg Code
RJDRT3B AR

ISIN Code
ARBVAL620M78

CVSA Code
4967.0

Contact information
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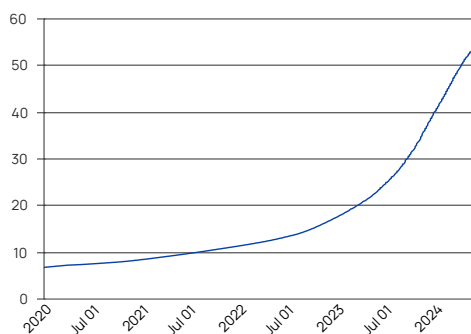
Objective

Delta Pesos seeks to maximize short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or collateralized placements), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

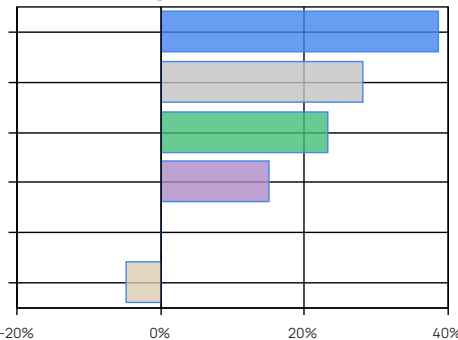
Performance

	B Share Institutional
Month	3.77%
Year to date	35.64%
Last year	133.02%
Last three years annualized	77.98%
Last five years annualized	59.34%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Interest-Bearing Bank Accounts - Reserve Requirement	38.63	\$ 360,586,300,000
● ARS Time Deposits	28.12	\$ 262,532,232,877
● Repos and Collateralized Placements	23.10	\$ 215,660,187,226
● ARS Callable Time Deposits	15.00	\$ 140,008,213,697
● Cash and Equivalents	0.00	\$ 490,276
● Other Net Assets*	-4.85	\$ -45,283,243,001
Total	100.00	\$ 933,504,181,075

Remunerated Bank Accounts - Reserve Requirement
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	8.21%	7.11%	6.04%	6.37%	3.77%								35.64%
2023	5.57%	4.96%	5.54%	5.10%	7.06%	6.87%	7.15%	7.83%	8.02%	9.18%	9.18%	8.04%	126.03%
2022	2.63%	2.08%	2.93%	2.64%	3.18%	3.19%	3.15%	4.40%	4.68%	5.22%	5.15%	5.15%	54.50%
2021	2.52%	2.40%	2.78%	2.47%	2.57%	2.49%	2.50%	2.69%	2.52%	2.40%	2.59%	2.43%	34.97%
2020	2.83%	2.14%	2.18%	1.17%	1.17%	1.59%	1.59%	1.60%	1.60%	1.88%	2.24%	2.38%	24.80%
Avg.	4.35%	3.74%	3.89%	3.55%	3.55%	3.53%	3.60%	4.13%	4.21%	4.67%	4.79%	4.50%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

