

# Delta Renta

A share

May 2024

Fund type  
Fixed Income - Flexible



## Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 4,451,075,683

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.25% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
BB+f(arg)

Bloomberg Code  
RJDRTAA AR

ISIN Code  
ARBVAL620KX4

CVSA Code  
4962.0

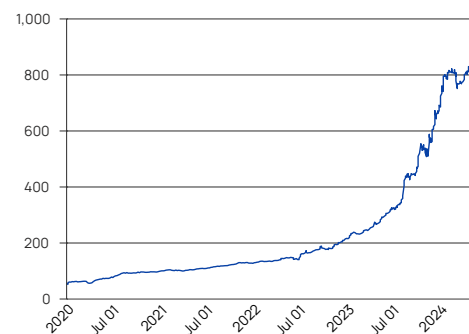
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

## Objective

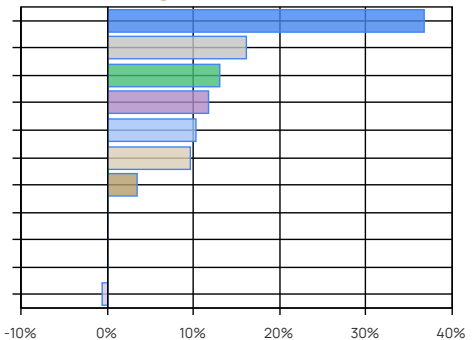
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

Performance	A Share Retail
Month	6.33%
Year to date	28.88%
Last year	201.75%
Last three years annualized	102.31%
Last five years annualized	91.82%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Inflation-Linked Sovereign Bonds	36.62	\$ 1,629,910,800
ARS Sovereign Bills	16.10	\$ 716,844,050
USD Corporate Bonds	12.96	\$ 577,005,789
ARS Fixed Sovereign Bonds	11.75	\$ 522,804,800
USD Sovereign Bonds	10.20	\$ 454,088,125
USD-Linked Corporate Bonds	9.53	\$ 424,367,435
Cash and Equivalents	3.48	\$ 155,090,485
USD Subsovereign Bonds	0.00	\$ 147,691
ARS Floating Rate Subsovereign Bonds	0.00	\$ 131,048
ARS Floating Rate Corporate Bonds	0.00	\$ 116
Other Net Assets*	-0.66	\$ -29,314,656
<b>Total</b>	<b>99.98</b>	<b>\$ 4,451,075,683</b>

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	14.14%	3.65%	-5.35%	8.24%	6.33%								28.88%
2023	9.32%	0.22%	7.33%	5.37%	10.97%	10.14%	5.01%	29.92%	1.58%	19.63%	4.15%	23.12%	221.94%
2022	4.78%	-0.49%	2.45%	4.73%	2.57%	-1.69%	14.50%	4.36%	4.18%	-0.03%	9.25%	8.74%	66.79%
2021	3.73%	-0.91%	-1.81%	3.98%	2.83%	1.16%	6.05%	2.02%	3.24%	4.77%	0.71%	0.37%	29.11%
2020	23.92%	-1.02%	-9.98%	25.34%	5.16%	4.54%	17.84%	1.57%	1.22%	3.61%	-0.06%	2.95%	96.47%
<b>Avg.</b>	<b>11.18%</b>	<b>0.29%</b>	<b>-1.47%</b>	<b>9.53%</b>	<b>5.57%</b>	<b>3.54%</b>	<b>10.85%</b>	<b>9.47%</b>	<b>2.56%</b>	<b>6.99%</b>	<b>3.51%</b>	<b>8.79%</b>	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.

