

Delta Renta

B share

May 2024

Fund type
Fixed Income - Flexible



Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 4,451,075,683

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.75% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
BB+f(arg)

Bloomberg Code
RJDRTAB AR

ISIN Code
ARBVAL620KY2

CVSA Code
4963.0

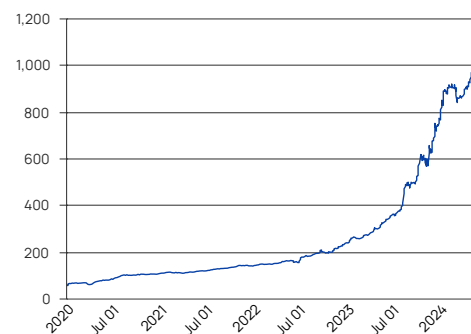
Contact information
info@deltaam.com.ar
deltaam.com.ar

Objective

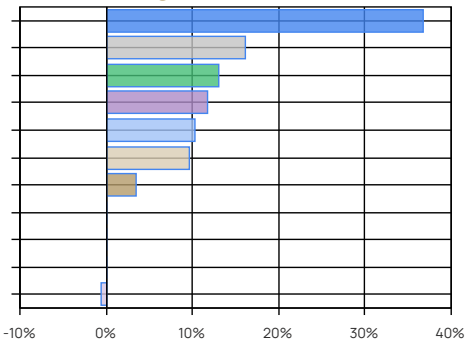
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

Performance	B Share Institutional
Month	6.37%
Year to date	29.15%
Last year	203.26%
Last three years annualized	103.32%
Last five years annualized	92.78%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Inflation-Linked Sovereign Bonds	36.62	\$ 1,629,910,800
ARS Sovereign Bills	16.10	\$ 716,844,050
USD Corporate Bonds	12.96	\$ 577,005,789
ARS Fixed Sovereign Bonds	11.75	\$ 522,804,800
USD Sovereign Bonds	10.20	\$ 454,088,125
USD-Linked Corporate Bonds	9.53	\$ 424,367,435
Cash and Equivalents	3.48	\$ 155,090,485
USD Subsovereign Bonds	0.00	\$ 147,691
ARS Floating Rate Subsovereign Bonds	0.00	\$ 131,048
ARS Floating Rate Corporate Bonds	0.00	\$ 116
Other Net Assets*	-0.66	\$ -29,314,656
Total	99.98	\$ 4,451,075,683

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	14.19%	3.69%	-5.31%	8.29%	6.37%								29.15%
2023	9.36%	0.26%	7.38%	5.42%	11.02%	10.18%	5.06%	29.97%	1.62%	19.68%	4.19%	23.17%	223.55%
2022	4.83%	-0.46%	2.50%	4.77%	2.62%	-1.65%	14.55%	4.40%	4.23%	0.01%	9.30%	8.79%	67.63%
2021	3.77%	-0.87%	-1.77%	4.02%	2.87%	1.20%	6.09%	2.06%	3.28%	4.81%	0.75%	0.41%	29.76%
2020	23.97%	-0.98%	-9.94%	25.39%	5.20%	4.58%	17.89%	1.61%	1.27%	3.65%	-0.02%	2.99%	97.47%
Avg.	11.23%	0.33%	-1.43%	9.58%	5.62%	3.58%	10.90%	9.51%	2.60%	7.04%	3.56%	8.84%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.

