

# Cohen Pesos

C share



June 2024

Fund type  
Cash Management - Money  
Market

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
José Antonio Rivas Rivas  
Lilia Baracat

Fund net assets  
\$ 2,643,930,671

Fund Inception Date  
Septiembre 2008 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Same day (T+0)

Fund's Custodian  
Banco Comafi S.A.

Management Fees  
1.80% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.213% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
CRTAFIC AR

ISIN Code  
ARDEUT6203K4

CVSA Code  
14323.0

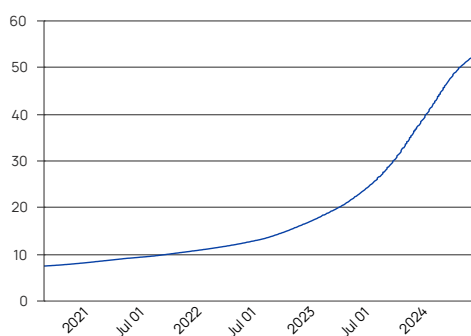
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

## Objective

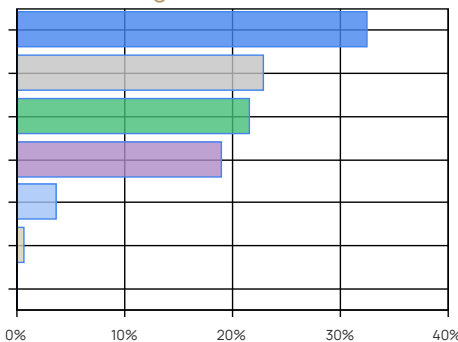
Cohen Pesos seeks to maximize the short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or collateralized placements), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

Performance	C Share Minimum amount
Month	2.85%
Year to date	39.82%
Last year	123.76%
Last three years annualized	78.21%
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
ARS Time Deposits	32.43	\$ 857,431,404
ARS Callable Time Deposits	22.89	\$ 605,166,630
Interest-Bearing Bank Accounts - Reserve Requirement	21.56	\$ 570,000,000
Repos and Collateralized Placements	18.91	\$ 500,000,000
Cash and Equivalents	3.60	\$ 95,199,522
Other Net Assets*	0.61	\$ 16,133,104
ARS Floating Rate Corporate Bonds	0.00	\$ 10
<b>Total</b>	<b>100.00</b>	<b>\$ 2,643,930,671</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	8.22%	7.14%	6.19%	6.33%	3.83%	2.85%							39.82%
2023	5.59%	5.08%	5.58%	5.13%	7.08%	6.83%	7.05%	7.70%	7.94%	9.13%	9.12%	7.99%	125.52%
2022	2.70%	2.16%	3.03%	2.72%	3.26%	3.23%	3.19%	4.48%	4.75%	5.27%	5.22%	5.24%	55.83%
2021	2.45%	2.37%	2.75%	2.41%	2.35%	1.80%	1.96%	2.19%	2.56%	2.48%	2.69%	2.43%	32.45%
2020									1.57%	1.89%	2.21%	2.35%	8.26%
<b>Avg.</b>	<b>4.74%</b>	<b>4.19%</b>	<b>4.39%</b>	<b>4.15%</b>	<b>4.13%</b>	<b>3.68%</b>	<b>4.07%</b>	<b>4.79%</b>	<b>4.21%</b>	<b>4.69%</b>	<b>4.81%</b>	<b>4.50%</b>	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.