

# Delta Ahorro Plus

A share



June 2024

Fund type  
Renta Fija - Corto Plazo

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 53,223,041,859

Fund Inception Date  
Noviembre 2010

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.50% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A+f(arg)

Bloomberg Code  
RJRTA4A AR

ISIN Code  
ARBVAL620L53

CVSA Code  
4980.0

Contact information  
info@deltaam.com.ar  
deltaam.com.ar

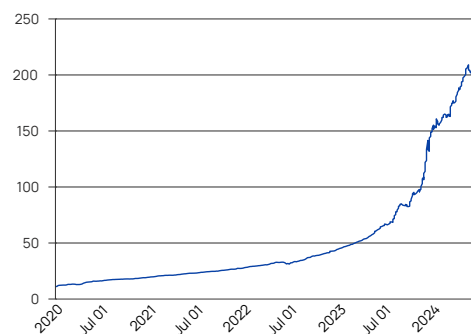
## Objective

Delta Ahorro Plus aims to optimize placements mainly in pesos with an investment horizon of 120 days, trying to obtain returns above the Badlar rate + 200bps(\*). To such end, the fund invests mainly in short/medium term in Argentine fixed income instruments in pesos such as Treasury Bills, Provincial Bills, Sovereign Bonds, Corporate Bonds, ABS, among others. The fund has a target duration of 1 year.

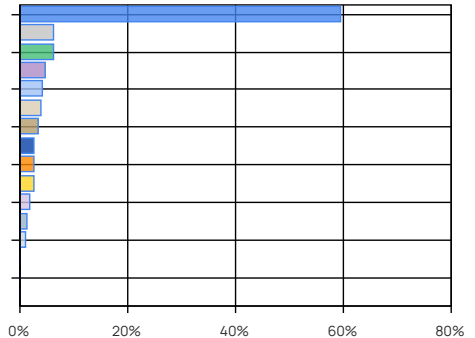
Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

Performance	A Share Retail
Month	0.22%
Year to date	35.45%
Last year	205.94%
Last three years annualized	105.79%
Last five years annualized	94.97%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	59.60	\$ 31,718,994,195
ARS Fixed Sovereign Bonds	6.15	\$ 3,274,199,974
ARS Callable Time Deposits	6.14	\$ 3,269,386,301
Other Net Assets*	4.67	\$ 2,485,217,808
USD-Linked Promissory Notes	4.15	\$ 2,207,995,439
ARS Time Deposits	3.85	\$ 2,048,075,342
USD-Linked Corporate Bonds	3.39	\$ 1,803,229,942
Inflation-Linked Sovereign Bonds	2.65	\$ 1,408,107,750
Cash and Equivalents	2.64	\$ 1,407,150,673
Repos and Collateralized Placements	2.56	\$ 1,360,000,000
Checks	1.87	\$ 992,819,062
ARS Inflation-Linked Subsovereign Bonds	1.33	\$ 710,522,000
CABA ARS Floating Rate Subsovereign Bonds	0.97	\$ 517,320,171
ARS Floating Rate Corporate Bonds	0.02	\$ 11,634,145
ARS Floating Rate Subsovereign Bonds	0.02	\$ 8,327,175
ABS	0.00	\$ 61,881
<b>Total</b>	<b>100.01</b>	<b>\$ 53,223,041,859</b>

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	4.85%	5.27%	6.98%	10.86%	3.24%	0.22%							35.45%
2023	5.56%	4.95%	5.67%	5.96%	11.75%	7.03%	3.72%	22.74%	-1.77%	14.89%	16.13%	35.38%	235.09%
2022	4.48%	2.37%	3.01%	5.86%	1.42%	-1.72%	4.28%	7.04%	6.30%	4.47%	4.14%	6.59%	59.95%
2021	3.56%	3.30%	1.34%	3.63%	3.44%	1.22%	4.06%	2.42%	2.69%	3.32%	2.38%	3.70%	41.21%
2020	14.60%	4.71%	-0.80%	16.33%	5.32%	1.92%	6.35%	2.14%	1.40%	2.35%	3.54%	4.23%	80.83%
Avg.	6.61%	4.12%	3.24%	8.53%	5.03%	1.73%	4.60%	8.58%	2.15%	6.26%	6.55%	12.47%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.

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