

June 2024

Fund type  
Fixed Income - Flexible

**Fund information**

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 66,487,416,749

Fund Inception Date  
Junio 2011

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.60% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
Af(arg)

Bloomberg Code  
DEPATIB AR

ISIN Code  
ARBVAL6213A1

CVSA Code  
14542.0

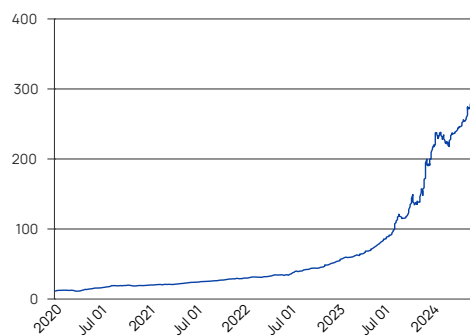
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

**Objective**

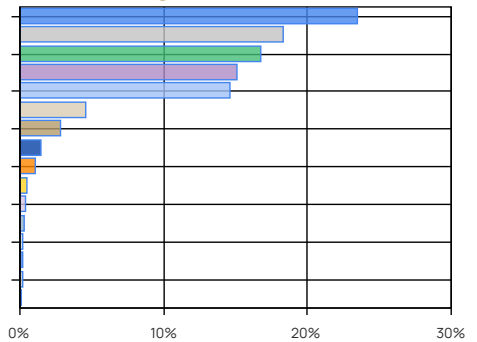
Delta Gestión I seeks an optimal diversification among Argentine fixed income instruments. The fund invests at least 75% among the best alternatives in the universe of peso-denominated bonds (Inflation-Linked, Floating Rate, Fixed Rate, among others) and dollar-linked, with the possibility of investing the remaining 25% in USD Argentine bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	6.25%
Year to date	45.60%
Last year	244.13%
Last three years annualized	130.06%
Last five years annualized	100.70%

**Share Evolution**



**Main Holdings**



**Main Holdings**

Area / Asset Type	%	Amount
USD Corporate Bonds	23.50	\$ 15,625,917,093
USD Subsovereign Bonds	18.32	\$ 12,177,673,606
USD Sovereign Bonds	16.73	\$ 11,122,581,187
USD-Linked Corporate Bonds	15.07	\$ 10,019,759,220
Inflation-Linked Sovereign Bonds	14.62	\$ 9,719,250,841
ARS UVA Corporate Bonds	4.56	\$ 3,030,095,304
Cash and Equivalents	2.86	\$ 1,903,953,511
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	1.42	\$ 944,132,242
ARS Floating Rate Corporate Bonds	1.08	\$ 718,624,140
Other Net Assets*	0.46	\$ 306,822,952
Stocks	0.37	\$ 245,703,400
ARS Inflation-Linked Subsovereign Bills	0.31	\$ 204,156,900
ARS Sovereign Bills	0.23	\$ 156,051,597
ARS Floating Rate Subsovereign Bonds	0.21	\$ 140,528,510
USD-Linked Subsovereign Bills	0.16	\$ 104,868,141
CABA ARS Floating Rate Subsovereign Bonds	0.10	\$ 67,298,105
<b>Total</b>	<b>100.00</b>	<b>\$ 66,487,416,749</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

**Historical performance**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	14.66%	-2.74%	6.05%	5.03%	10.32%	6.25%							45.60%
2023	10.27%	1.54%	6.45%	6.13%	10.98%	12.05%	9.47%	28.44%	0.07%	14.41%	11.22%	32.01%	271.76%
2022	4.62%	0.76%	2.27%	7.13%	1.09%	2.03%	11.56%	7.31%	4.28%	3.21%	8.76%	8.87%	81.76%
2021	3.34%	1.31%	0.46%	5.50%	4.80%	3.83%	4.76%	2.27%	4.26%	4.92%	2.61%	2.93%	49.43%
2020	11.78%	-2.13%	-8.41%	21.01%	11.40%	4.35%	14.59%	3.71%	1.38%	-2.57%	3.35%	2.81%	75.82%
Avg.	8.93%	-0.25%	1.36%	8.96%	7.72%	5.70%	10.10%	10.43%	2.50%	4.99%	6.49%	11.65%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.

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