

June 2024

Fund type  
Equities - 75% Local + 25% Global

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Pablo Escapa

Fund net assets  
\$ 419,993,178

Fund Inception Date  
Diciembre 2006

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.90% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
RJDBRAA AR

ISIN Code  
ARBVAL620M03

CVSA Code  
4964.0

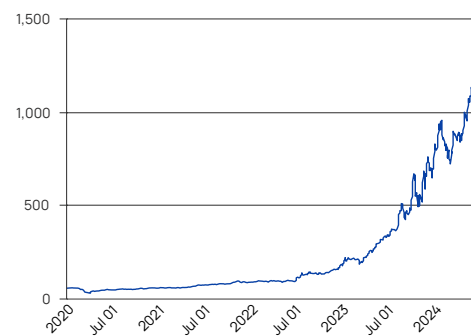
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

## Objective

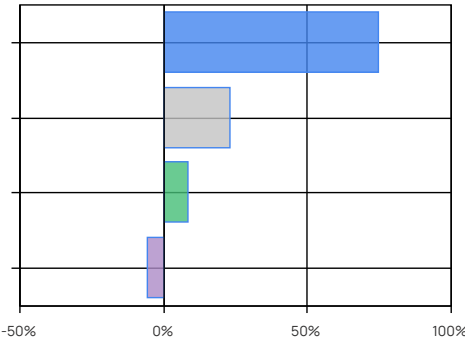
Delta Latinoamérica has the objective of optimizing a portfolio that invests at least 75% in Argentine equities and the remaining 25% in Latin American assets. Eventually, the 75% invested in Argentina could be hedged with dollar futures.

| Performance                 | A Share Retail |
|-----------------------------|----------------|
| Month                       | 0.62%          |
| Year to date                | 63.39%         |
| Last year                   | 239.36%        |
| Last three years annualized | 149.02%        |
| Last five years annualized  | 104.11%        |

## Share Evolution



## Main Holdings



## Main Holdings

| Area / Asset Type      | %      | Amount         |
|------------------------|--------|----------------|
| ● Stocks               | 74.72  | \$ 313,820,852 |
| ● CEDEARs              | 22.87  | \$ 96,049,055  |
| ● Cash and Equivalents | 8.04   | \$ 33,761,713  |
| ● Other Net Assets*    | -5.63  | \$ -23,638,442 |
| Total                  | 100.00 | \$ 419,993,178 |

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

| Year | Jan    | Feb     | Mar     | Apr    | May    | Jun    | Jul    | Aug    | Sep    | Oct   | Nov    | Dec    | Accum. Return |
|------|--------|---------|---------|--------|--------|--------|--------|--------|--------|-------|--------|--------|---------------|
| 2024 | 31.02% | -16.07% | 15.07%  | 1.85%  | 26.01% | 0.62%  |        |        |        |       |        |        | 63.39%        |
| 2023 | 19.58% | -3.21%  | 3.21%   | 20.10% | 13.67% | 13.35% | 10.58% | 32.82% | -3.06% | 3.41% | 25.40% | 12.49% | 283.90%       |
| 2022 | 7.67%  | -3.26%  | 3.16%   | -1.09% | 3.46%  | -1.02% | 35.54% | 4.54%  | -2.79% | 7.29% | 10.66% | 13.84% | 102.61%       |
| 2021 | 0.25%  | 1.07%   | 1.39%   | 5.30%  | 12.02% | 3.68%  | 6.35%  | 4.35%  | -0.53% | 6.67% | -0.38% | 3.58%  | 52.67%        |
| 2020 | 6.32%  | -14.59% | -35.69% | 39.54% | 4.47%  | 1.33%  | 10.71% | -1.45% | -1.12% | 4.96% | 9.70%  | -0.99% | 6.09%         |
| Avg. | 12.97% | -7.21%  | -2.57%  | 13.14% | 11.93% | 3.59%  | 15.79% | 10.06% | -1.87% | 5.58% | 11.34% | 7.23%  |               |

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity.** Exempt from debits and credits tax. Redeems are taxable with Income tax.