

June 2024

Fund type
Equities - 75% Local + 25% Global

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets
\$ 419,993,178

Fund Inception Date
Diciembre 2006

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code

ISIN Code
ARBVAL620M29

CVSA Code
4965.0

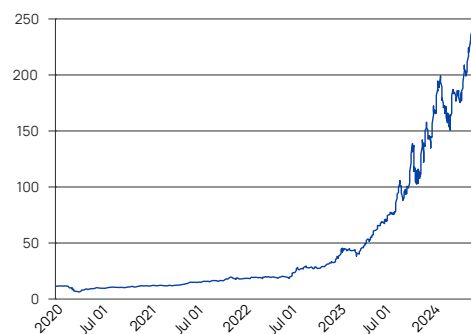
Contact information
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Objective

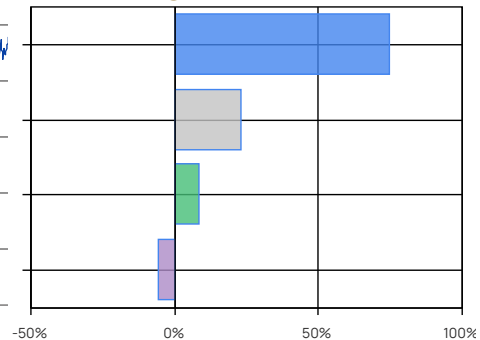
Delta Latinoamérica has the objective of optimizing a portfolio that invests at least 75% in Argentine equities and the remaining 25% in Latin American assets. Eventually, the 75% invested in Argentina could be hedged with dollar futures.

| Performance | B Share Institutional |
|-----------------------------|-----------------------|
| Month | 0.72% |
| Year to date | 64.53% |
| Last year | 244.12% |
| Last three years annualized | 152.53% |
| Last five years annualized | 90.37% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|------------------------|--------|----------------|
| ● Stocks | 74.72 | \$ 313,820,852 |
| ● CEDEARs | 22.87 | \$ 96,049,055 |
| ● Cash and Equivalents | 8.04 | \$ 33,761,713 |
| ● Other Net Assets* | -5.63 | \$ -23,638,442 |
| Total | 100.00 | \$ 419,993,178 |

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|---------|---------|--------|--------|--------|--------|--------|--------|-------|--------|--------|---------------|
| 2024 | 31.19% | -15.98% | 15.19% | 1.98% | 26.16% | 0.72% | | | | | | | 64.53% |
| 2023 | 19.72% | -3.11% | 3.33% | 20.23% | 13.82% | 13.48% | 10.71% | 32.98% | -2.95% | 3.54% | 25.55% | 12.62% | 289.30% |
| 2022 | 7.80% | -3.17% | 3.30% | -0.98% | 3.59% | -0.90% | 35.69% | 4.67% | -2.68% | 7.42% | 10.78% | 13.97% | 105.47% |
| 2021 | 0.37% | 1.18% | 1.52% | 5.42% | 12.16% | 3.80% | 6.48% | 4.48% | -0.41% | 6.79% | -0.26% | 3.70% | 54.82% |
| 2020 | 6.45% | -14.50% | -35.62% | 39.71% | 4.58% | 1.46% | 10.85% | -1.34% | -1.00% | 5.08% | 9.83% | -0.87% | 7.60% |
| Avg. | 13.11% | -7.12% | -2.46% | 13.27% | 12.06% | 3.71% | 15.93% | 10.20% | -1.76% | 5.71% | 11.48% | 7.35% | |

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.