

June 2024

Fund type
Fixed Income - USD-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 72,442,058,628

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.00% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+(arg)

Bloomberg Code
RJDGLOA AR

ISIN Code
ARVAL620MF7

CVSA Code
4970.0

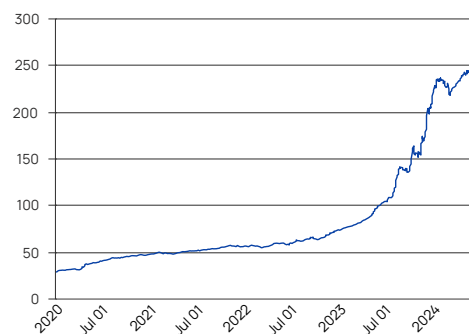
Contact information
info@deltaam.com.ar
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Objective

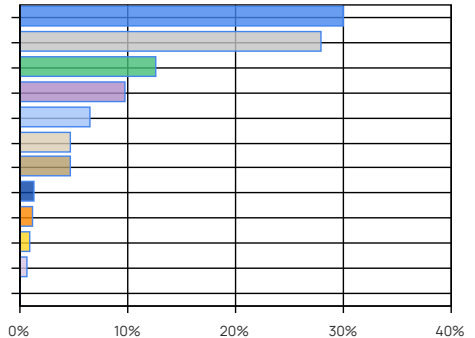
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

Performance	A Share Retail
Month	1.82%
Year to date	17.56%
Last year	134.16%
Last three years annualized	68.05%
Last five years annualized	64.54%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	29.99	\$ 21,725,643,973
USD-Linked Corporate Bonds	27.90	\$ 20,214,409,844
USD-Linked Promissory Notes	12.56	\$ 9,099,666,309
USD Sovereign Bonds	9.69	\$ 7,017,117,879
ARS Fixed Sovereign Bonds	6.45	\$ 4,669,054,203
Cash and Equivalents	4.69	\$ 3,397,272,000
Inflation-Linked Sovereign Bonds	4.68	\$ 3,390,747,827
Other Net Assets*	1.27	\$ 920,758,973
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	1.13	\$ 817,190,627
Repos and Collateralized Placements	0.96	\$ 693,000,000
USD Corporate Bonds	0.69	\$ 497,196,876
ARS Floating Rate Corporate Bonds	0.00	\$ 116
Total	100.01	\$ 72,442,058,628

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	11.96%	-2.76%	0.03%	5.55%	0.45%	1.82%	5.61%	27.19%	-3.37%	14.93%	9.89%	21.51%	17.56%
2023	3.48%	3.33%	4.82%	4.97%	12.24%	7.16%	5.06%	1.59%	0.80%	1.69%	6.58%	5.72%	181.83%
2022	2.41%	-2.22%	-0.29%	5.84%	0.58%	0.28%	5.06%	1.59%	0.80%	1.69%	6.58%	5.72%	31.40%
2021	2.60%	-0.30%	-1.97%	3.69%	2.07%	0.72%	2.68%	1.09%	2.45%	3.59%	-1.36%	0.33%	16.54%
2020	8.11%	2.03%	-2.01%	20.28%	4.24%	4.89%	7.09%	1.23%	2.14%	3.20%	1.69%	1.89%	68.30%
Avg.	5.71%	0.02%	0.11%	8.06%	3.92%	2.97%	5.11%	7.77%	0.50%	5.85%	4.20%	7.36%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.