

June 2024

Fund type  
Fixed Income - Flexible

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 4,506,903,478

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.25% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
BB+f(arg)

Bloomberg Code  
RJDRTAA AR

ISIN Code  
ARBVAL620KX4

CVSA Code  
4962.0

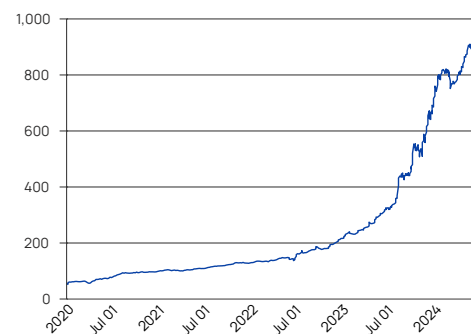
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

## Objective

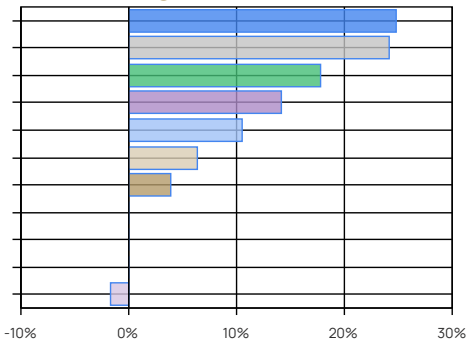
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

Performance	A Share Retail
Month	1.88%
Year to date	31.30%
Last year	179.12%
Last three years annualized	102.78%
Last five years annualized	90.51%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Inflation-Linked Sovereign Bonds	24.81	\$ 1,118,310,432
ARS Sovereign Bills	24.15	\$ 1,088,432,750
USD-Linked Corporate Bonds	17.81	\$ 802,534,586
USD Corporate Bonds	14.17	\$ 638,480,992
USD Sovereign Bonds	10.51	\$ 473,581,699
ARS Fixed Sovereign Bonds	6.32	\$ 284,850,000
Cash and Equivalents	3.96	\$ 178,415,526
USD Subsovereign Bonds	0.00	\$ 147,691
ARS Floating Rate Subsovereign Bonds	0.00	\$ 132,359
ARS Floating Rate Corporate Bonds	0.00	\$ 116
Other Net Assets*	-1.73	\$ -77,982,674
<b>Total</b>	<b>100.00</b>	<b>\$ 4,506,903,478</b>

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	14.14%	3.65%	-5.35%	8.24%	6.33%	1.88%							31.30%
2023	9.32%	0.22%	7.33%	5.37%	10.97%	10.14%	5.01%	29.92%	1.58%	19.63%	4.15%	23.12%	221.94%
2022	4.78%	-0.49%	2.45%	4.73%	2.57%	-1.69%	14.50%	4.36%	4.18%	-0.03%	9.25%	8.74%	66.79%
2021	3.73%	-0.91%	-1.81%	3.98%	2.83%	1.16%	6.05%	2.02%	3.24%	4.77%	0.71%	0.37%	29.11%
2020	23.92%	-1.02%	-9.98%	25.34%	5.16%	4.54%	17.84%	1.57%	1.22%	3.61%	-0.06%	2.95%	96.47%
<b>Avg.</b>	<b>11.18%</b>	<b>0.29%</b>	<b>-1.47%</b>	<b>9.53%</b>	<b>5.57%</b>	<b>3.20%</b>	<b>10.85%</b>	<b>9.47%</b>	<b>2.56%</b>	<b>6.99%</b>	<b>3.51%</b>	<b>8.79%</b>	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.