

June 2024

Fund type
Fixed Income - SMEs

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 23,018,735,852

Fund Inception Date
Diciembre 2008

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.25% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
RJDEMAE AR

ISIN Code
ARBVAL6214K8

CVSA Code
14625.0

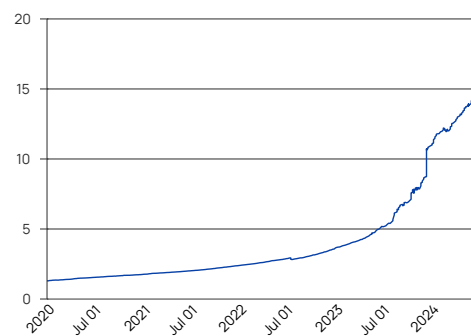
Contact information
info@deltaam.com.ar
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Objective

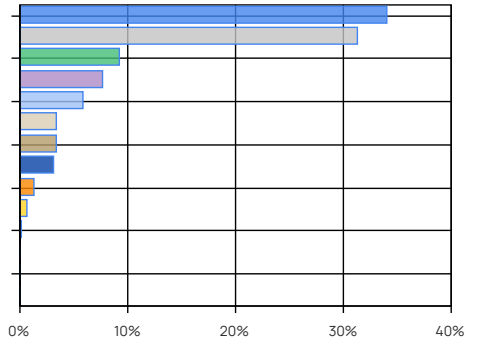
Delta Empresas Argentinas FCI Abierto PyMES (Delta Pyme) invests at least 75% of its portfolio in SME instruments (according to General Resolution 696 and mod.). To this end, the fund invests mainly in instruments intended for the financing of SMEs such as Deferred Payment Checks, SME ABS, Corporate Bonds, Corporate Nonds Convertible into Shares, Short-Term Debt Securities, Equity Instruments, etc.

Performance	E Share Minimum amount
Month	3.58%
Year to date	31.79%
Last year	180.21%
Last three years annualized	92.82%
Last five years annualized	70.58%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	34.00	\$ 7,826,482,021
Checks	31.32	\$ 7,210,488,607
ARS Floating Rate Corporate Bonds	9.16	\$ 2,108,842,054
USD-Linked Promissory Notes	7.70	\$ 1,772,538,240
Other Net Assets*	5.87	\$ 1,351,435,589
ABS	3.37	\$ 775,845,376
ARS Sovereign Bills	3.36	\$ 773,504,900
Cash and Equivalents	3.10	\$ 713,397,892
USD Corporate Bonds	1.34	\$ 308,483,176
ARS Fixed Corporate Bonds	0.60	\$ 138,384,655
Closed-End Mutual Funds	0.15	\$ 34,260,420
ARS UVA Corporate Bonds	0.02	\$ 3,979,162
Stocks	0.00	\$ 1,093,750
USD Cash and Equivalents	0.00	\$ 9
Total	99.99	\$ 23,018,735,852

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	7.97%	0.83%	5.41%	6.31%	4.29%	3.58%							31.79%
2023	5.36%	4.71%	4.58%	5.51%	8.26%	7.93%	5.03%	20.50%	5.18%	13.36%	8.17%	30.25%	202.46%
2022	2.95%	2.38%	3.47%	3.95%	3.08%	3.40%	-1.42%	3.72%	4.53%	5.10%	5.35%	5.98%	51.52%
2021	3.11%	1.85%	2.06%	2.05%	2.23%	2.37%	2.27%	3.00%	3.35%	2.72%	2.85%	3.21%	35.87%
2020	5.03%	1.49%	2.96%	4.88%	1.74%	2.67%	2.40%	2.22%	1.86%	2.58%	1.83%	2.15%	36.79%
Avg.	4.88%	2.25%	3.69%	4.54%	3.92%	3.99%	2.07%	7.36%	3.73%	5.94%	4.55%	10.40%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.