

July 2024

Fund type  
Fixed Income - SMEs

### Objective

Cohen Abierto Pymes invests at least 75% of its portfolio in SME instruments (according to General Resolution 696 and mod.). To this end, the fund invests mainly in instruments designed to finance SMEs such as Deferred Payment Checks, SME ABS, Corporate Bonds, Convertible Corporate Bonds, Short-Term Debt Securities, Equity Instruments, etc.

### Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 5,643,054,263

Fund Inception Date  
October 2009

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco Comafi S.A.

Management Fees  
1.70% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.213% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A-f(arg)

Bloomberg Code  
CABPYMB AR

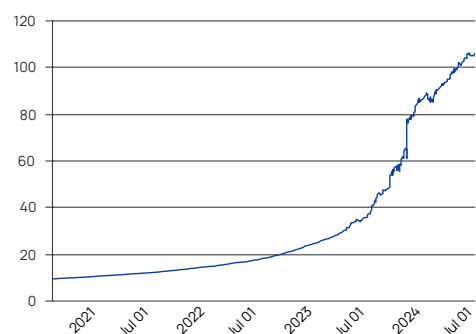
ISIN Code  
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CVSA Code  
14326.0

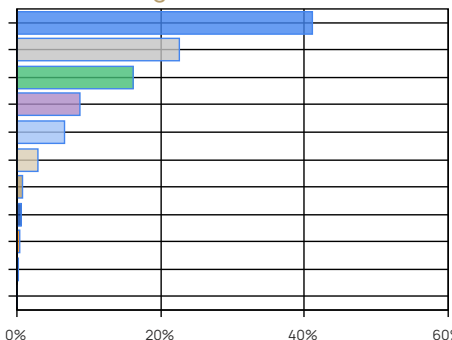
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Performance	B Share Institutional
Month	1.07%
Year to date	32.75%
Last year	193.42%
Last three years annualized	105.46%
Last five years annualized	N/A

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	41.06	\$ 2,317,021,135
ARS Floating Rate Corporate Bonds	22.61	\$ 1,276,092,532
Checks	16.11	\$ 908,959,590
ARS Sovereign Bills	8.77	\$ 494,930,702
ABS	6.54	\$ 369,015,888
Cash and Equivalents	2.94	\$ 165,962,937
ARS Fixed Corporate Bonds	0.83	\$ 47,110,967
Other Net Assets*	0.49	\$ 27,812,697
USD Corporate Bonds	0.39	\$ 21,974,832
Closed-End Mutual Funds	0.20	\$ 11,420,140
ARS UVA Corporate Bonds	0.05	\$ 2,752,842
Total	99.99	\$ 5,643,054,263

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	8.31%	-1.11%	6.60%	4.73%	4.82%	4.78%	1.07%						32.75%
2023	5.37%	5.26%	4.92%	6.54%	9.12%	9.71%	3.48%	22.82%	7.03%	18.86%	10.73%	27.75%	239.47%
2022	3.12%	1.96%	3.77%	4.51%	3.00%	3.66%	3.03%	4.29%	5.15%	6.54%	5.26%	6.90%	64.90%
2021	2.79%	1.94%	2.53%	2.31%	2.39%	2.26%	2.20%	3.06%	3.24%	2.92%	2.54%	3.94%	37.27%
2020									2.47%	1.99%	1.98%	2.33%	9.06%
Avg.	4.90%	2.01%	4.46%	4.52%	4.83%	5.10%	2.44%	10.06%	4.47%	7.58%	5.13%	10.23%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.