

Cohen Pesos

A share



July 2024

Fund type
Cash Management - Money Market

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Lilia Baracat

Fund net assets
\$ 3,044,312,133

Fund Inception Date
Septiembre 2008 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Same day (T+0)

Fund's Custodian
Banco Comafi S.A.

Management Fees
2.30% annual

Annual fees proportional to the period of stay

Custodian Fees
0.213% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AAf(arg)

Bloomberg Code
CRTAFAM AR

ISIN Code
ARDEUT6203N8

CVSA Code
14321.0

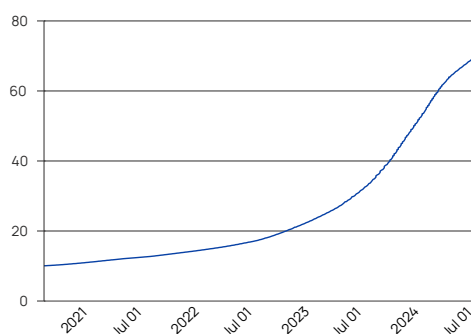
Contact information
info@deltaam.com.ar
deltaam.com.ar

Objective

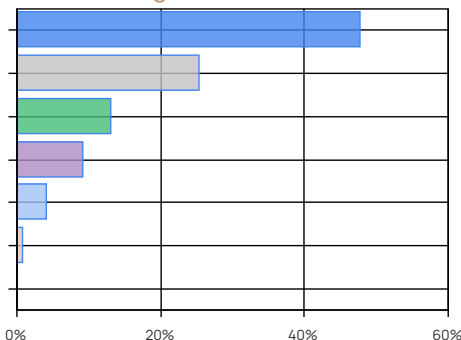
Cohen Pesos seeks to maximize the short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or collateralized placements), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

Performance	A Share Retail
Month	3.28%
Year to date	44.04%
Last year	114.90%
Last three years annualized	77.00%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Interest-Bearing Bank Accounts - Reserve Requirement	47.63	\$ 1,450,000,000
● ARS Time Deposits	25.24	\$ 768,300,890
● Repos and Collateralized Placements	13.14	\$ 400,000,000
● ARS Callable Time Deposits	9.07	\$ 276,242,466
● Cash and Equivalents	4.09	\$ 124,432,786
● Other Net Assets*	0.83	\$ 25,335,981
● ARS Floating Rate Corporate Bonds	0.00	\$ 10
Total	100.00	\$ 3,044,312,133

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	8.17%	7.10%	6.15%	6.28%	3.79%	2.81%	3.28%						44.04%
2023	5.46%	4.96%	5.45%	5.01%	6.94%	6.75%	7.00%	7.66%	7.90%	9.08%	9.07%	7.94%	123.38%
2022	2.57%	2.06%	2.88%	2.60%	3.12%	3.11%	3.06%	4.34%	4.62%	5.14%	5.09%	5.11%	53.51%
2021	2.32%	2.25%	2.61%	2.28%	2.22%	1.67%	1.83%	2.06%	2.44%	2.36%	2.55%	2.31%	30.47%
2020										1.45%	1.76%	2.08%	7.72%
Avg.	4.63%	4.09%	4.27%	4.04%	4.02%	3.58%	3.79%	4.69%	4.10%	4.58%	4.70%	4.40%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date