

Delta Ahorro Plus

A share



July 2024

Fund type
Renta Fija - Corto Plazo

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 53,204,730,242

Fund Inception Date
Noviembre 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJRTA4A AR

ISIN Code
ARBVAL620L53

CVSA Code
4980.0

Contact information
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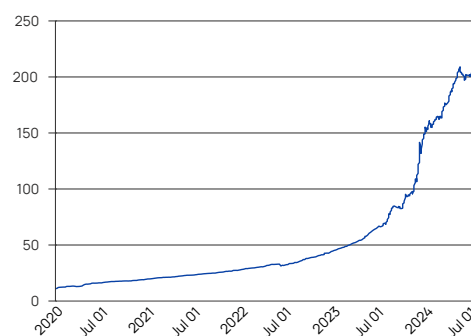
Objective

Delta Ahorro Plus tiene como objetivo optimizar colocaciones principalmente en pesos con un horizonte de inversión de 120 días, intentando obtener retornos superiores a la tasa Badlar + 200bps. A tal fin el fondo invierte principalmente en instrumentos de renta fija de corto/mediano plazo en pesos como letras del Tesoro, Letras Provinciales, Bonos Soberanos, Obligaciones Negociables, Fideicomisos Financieros, entre otros. El fondo tiene una duración máxima de 1 año.

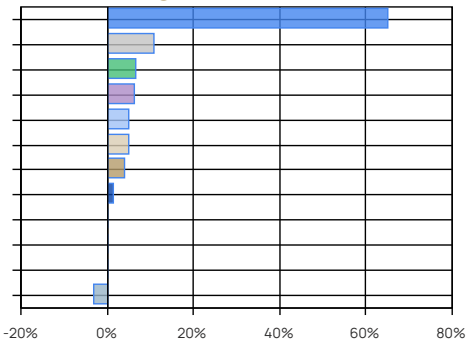
Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS1 million.

Performance	A Share Retail
Month	6.36%
Year to date	44.07%
Last year	213.75%
Last three years annualized	107.30%
Last five years annualized	94.89%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	65.09	\$ 34,629,602,138
Inflation-Linked Sovereign Bonds	10.70	\$ 5,691,103,838
ARS Callable Time Deposits	6.39	\$ 3,399,035,616
USD-Linked Promissory Notes	6.01	\$ 3,195,115,983
ARS Fixed Sovereign Bonds	4.97	\$ 2,642,320,179
USD-Linked Corporate Bonds	4.93	\$ 2,621,362,840
Cash and Equivalents	3.75	\$ 1,993,131,420
ARS Inflation-Linked Subsovereign Bonds	1.34	\$ 715,189,500
ARS Floating Rate Corporate Bonds	0.02	\$ 9,701,752
ARS Floating Rate Subsovereign Bonds	0.02	\$ 8,729,700
ABS	0.00	\$ 61,881
Other Net Assets*	-3.20	\$ -1,700,624,604
Total	100.02	\$ 53,204,730,242

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	4.85%	5.27%	6.98%	10.86%	3.24%	0.22%	6.36%						44.07%
2023	5.56%	4.95%	5.67%	5.96%	11.75%	7.03%	3.72%	22.74%	-1.77%	14.89%	16.13%	35.38%	235.09%
2022	4.48%	2.37%	3.01%	5.86%	1.42%	-1.72%	4.28%	7.04%	6.30%	4.47%	4.14%	6.59%	59.95%
2021	3.56%	3.30%	1.34%	3.63%	3.44%	1.22%	4.06%	2.42%	2.69%	3.32%	2.38%	3.70%	41.21%
2020	14.60%	4.71%	-0.80%	16.33%	5.32%	1.92%	6.35%	2.14%	1.40%	2.35%	3.54%	4.23%	80.83%
Avg.	6.61%	4.12%	3.24%	8.53%	5.03%	1.73%	4.95%	8.58%	2.15%	6.26%	6.55%	12.47%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.