

# Delta Gestión V

B share



July 2024

Fund type  
Fixed Income - Inflation-Linked

## Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Pablo Escapa

Fund net assets  
\$ 12,875,193,117

Fund Inception Date  
October 2016

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.70% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
RJDGEVB AR

ISIN Code  
ARBVAL6213P9

CVSA Code  
14572.0

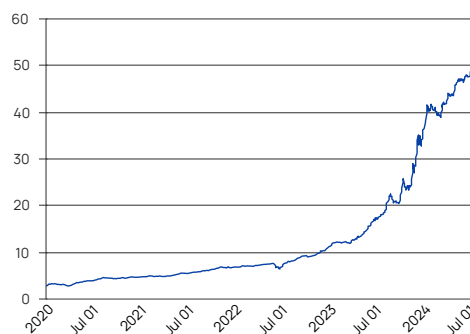
Contact information  
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## Objective

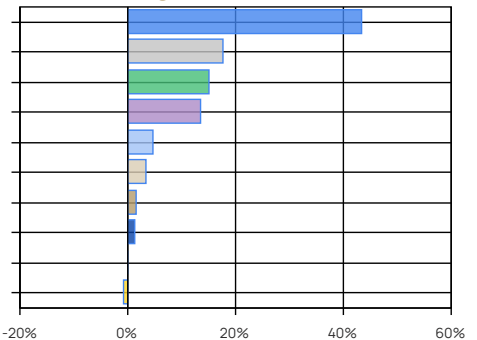
Delta Gestión V is a fixed income fund that seeks positive real returns over the medium/long term. The fund's portfolio is comprised of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	-2.14%
Year to date	37.34%
Last year	156.43%
Last three years annualized	100.82%
Last five years annualized	81.83%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Inflation-Linked Sovereign Bonds	43.33	\$ 5,578,187,680
Stocks	17.74	\$ 2,284,277,270
ARS Sovereign Bills	15.07	\$ 1,939,757,130
USD-Linked Corporate Bonds	13.50	\$ 1,738,078,681
USD Sovereign Bonds	4.75	\$ 611,549,477
ARS Fixed Sovereign Bonds	3.36	\$ 432,396,250
Cash and Equivalents	1.68	\$ 216,714,956
ABS	1.35	\$ 173,309,230
ARS UVA Corporate Bonds	0.11	\$ 13,616,350
Other Net Assets*	-0.88	\$ -112,693,908
<b>Total</b>	<b>100.01</b>	<b>\$ 12,875,193,117</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.  
The fund has Rofex dollar futures sold

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	18.66%	-2.05%	5.91%	4.26%	8.03%	1.23%	-2.14%						37.34%
2023	9.87%	0.02%	2.46%	5.62%	12.34%	14.98%	6.60%	22.13%	-7.93%	13.71%	19.01%	22.70%	205.71%
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
2020	17.86%	-6.86%	-7.31%	23.62%	6.73%	4.16%	14.52%	0.79%	-3.77%	3.95%	5.14%	0.18%	70.06%
<b>Avg.</b>	<b>10.56%</b>	<b>-1.91%</b>	<b>0.61%</b>	<b>8.01%</b>	<b>7.41%</b>	<b>2.37%</b>	<b>8.49%</b>	<b>8.67%</b>	<b>-0.04%</b>	<b>5.78%</b>	<b>8.30%</b>	<b>8.89%</b>	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment:** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.