Delta Retorno Real

July 2024

Fund type Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Lilia Baracat

Fund net assets \$13,065,152,884

Fund Inception Date Mayo 2020 (*)

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 2.80% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AA-f(arg)

Bloomberg Code DGEST8A AR

ISIN Code ARBVAL6216A4

CVSA Code 14001.0

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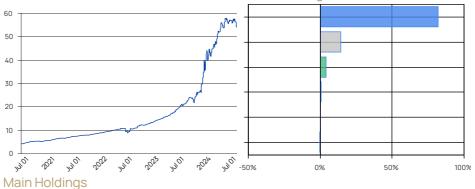
Objective

Delta Retorno Real seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	A Share Retail
Month	-3.79%
Year to date	27.11%
Last year	153.10%
Last three years annualized	91.35%
Last five yearss annualized	N/A

Main Holdings

Share Evolution



Area / Asset Type % Amount Inflation-Linked Sovereign Bonds 81.81 \$10,688,612,890 ARS UVA Corporate Bonds 14.19 \$1.853,480,782 ARS Sovereign Bills 3 79 \$ 494 739 000 Cash and Equivalents 0.62 \$80,962,476 ARS Floating Rate Subsovereign Bonds 0.01 \$1,430,540 \$-54,072,805 Other Net Assets* -0 41 Total 100.01 \$13,065,152,884

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-0.52%	12.46%	9.74%	3.08%	3.44%	0.92%	-3.79%						27.11%
2023	4.43%	5.22%	4.55%	5.42%	10.87%	9.10%	4.27%	12.80%	-7.95%	17.80%	16.75%	39.43%	204.15%
2022	5.00%	2.94%	4.40%	3.18%	2.89%	-12.31%	12.52%	7.04%	7.74%	1.59%	4.81%	7.23%	55.66%
2021	6.60%	4.40%	0.25%	5.64%	5.29%	1.82%	4.12%	2.15%	2.61%	3.82%	3.20%	3.66%	53.15%
2020						6.61%	13.36%	2.34%	1.13%	-2.01%	7.11%	5.55%	38.56%
Avg.	3.88%	6.26%	4.74%	4.33%	5.62%	1.23%	6.09%	6.08%	0.88%	5.30%	7.97%	13.97%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax *i* debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.
(*) Re-launch date

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