

Delta Retorno Real

B share



July 2024

Fund type
Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 13,065,152,884

Fund Inception Date
Mayo 2020 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.30% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-f(arg)

Bloomberg Code
DGEST8B AR

ISIN Code
ARBVAL6216B2

CVSA Code
14002.0

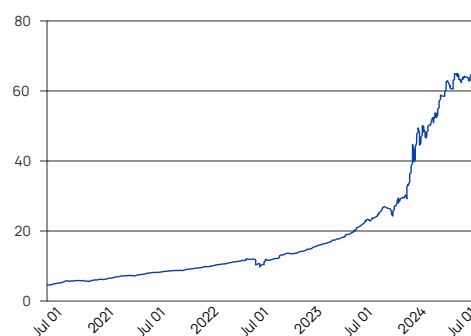
Contact information
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Objective

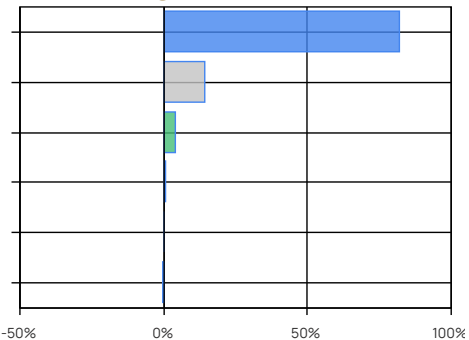
Delta Retorno Real seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	B Share Institutional
Month	-3.75%
Year to date	27.48%
Last year	154.37%
Last three years annualized	92.29%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Inflation-Linked Sovereign Bonds	81.81	\$ 10,688,612,890
ARS UVA Corporate Bonds	14.19	\$ 1,853,480,782
ARS Sovereign Bills	3.79	\$ 494,739,000
Cash and Equivalents	0.62	\$ 80,962,476
ARS Floating Rate Subsovereign Bonds	0.01	\$ 1,430,540
Other Net Assets*	-0.41	\$ -54,072,805
Total	100.01	\$ 13,065,152,884

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-0.48%	12.51%	9.78%	3.13%	3.48%	0.96%	-3.75%						27.48%
2023	4.48%	5.26%	4.59%	5.46%	10.92%	9.14%	4.31%	12.85%	-7.91%	17.85%	16.80%	39.49%	205.67%
2022	5.05%	2.98%	4.45%	3.22%	2.91%	-12.27%	12.57%	7.08%	7.78%	1.64%	4.85%	7.27%	56.40%
2021	6.64%	4.44%	0.30%	5.68%	5.33%	1.86%	4.16%	2.20%	2.65%	3.86%	3.24%	3.71%	53.91%
2020						6.68%	13.40%	2.38%	1.17%	-1.97%	7.15%	5.59%	38.99%
Avg.	3.92%	6.30%	4.78%	4.37%	5.66%	1.27%	6.14%	6.13%	0.92%	5.35%	8.01%	14.02%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date